

A Hypothetical Illustration for BUS-121 Spring 2018

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for American Funds Corporate Bond Fund and Class F-3 shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Retirement Target Date Series funds: Class F-3 shares (through at least April 7, 2018)
- American Funds Developing World Growth and Income Fund, American Funds Global Balanced Fund and American Funds Inflation Linked Bond Fund: Class R-2E and R-5E shares (through at least April 7, 2018)
- The New Economy Fund, New World Fund, American Mutual Fund, Capital World Growth and Income Fund, Capital Income Builder, The Bond Fund of America, Capital World Bond Fund and the American Funds Portfolio Series funds: Class R-5E shares (through at least April 7, 2018)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (through at least April 7, 2018)
- AMCAP Fund: Class R-5E shares (through at least May 1, 2018)
- American Funds Corporate Bond Fund: all share classes (through at least August 1, 2018)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least October 1, 2018)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least November 1, 2018)
- Intermediate Bond Fund of America, Short-Term Bond Fund of America and U.S. Government Securities Fund: Class R-5E shares (through at least November 1, 2018)
- American High-Income Trust and American Funds U.S. Government Money Market Fund: Class R-5E shares (through at least December 1, 2018)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details. The expense ratios for the College Target Date Series, Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2018

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	13.21%	13.51%	8.88%	13.52%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.64%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Growth Fund of America A (AGTHX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
04/01/1988	\$100.00	5.75%	\$94	10.953

\$100 initial investment on 04/01/1988. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 05/01/1988 to 03/31/2018 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

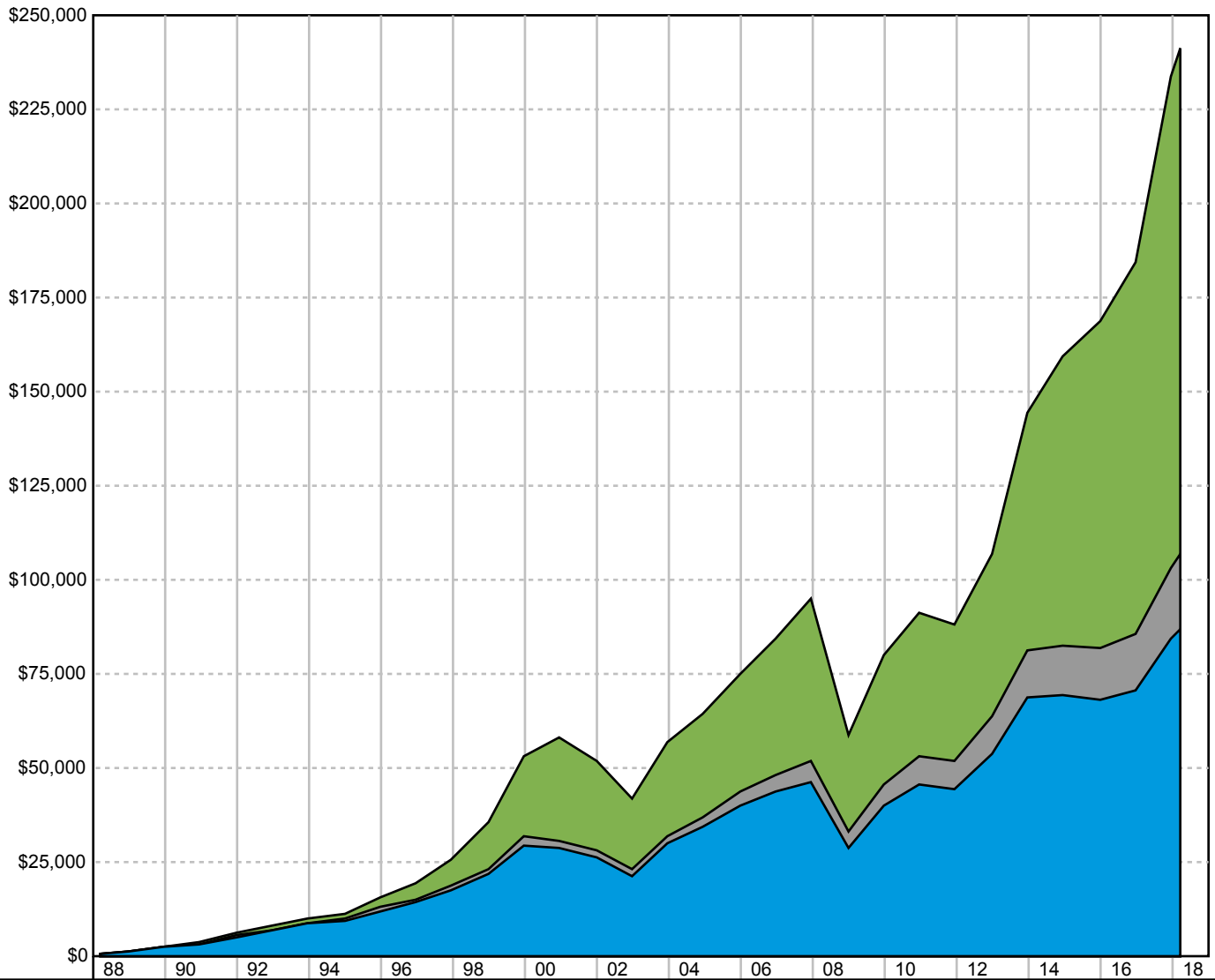
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1988	900	15	15	28	100	879
12/31/1989	1,200	64	78	208	236	2,378
12/31/1990	1,200	85	163	145	378	3,408
12/31/1991	1,200	85	248	259	517	5,923
12/31/1992	1,200	59	306	28	623	7,585
12/31/1993	1,200	43	349	345	741	9,915
12/31/1994	1,200	70	419	430	866	11,054
12/31/1995	1,200	137	556	1,069	1,022	15,605
12/31/1996	1,200	120	676	939	1,156	19,155
12/31/1997	1,200	158	834	2,507	1,362	25,577
12/31/1998	1,200	128	962	3,133	1,566	35,088
12/31/1999	1,200	73	1,034	5,149	1,805	52,592
12/31/2000	1,200	267	1,301	7,534	2,128	57,624
12/31/2001	1,200	98	1,399	0	2,179	51,665
12/31/2002	1,200	42	1,441	0	2,237	41,312
12/31/2003	1,200	14	1,455	0	2,293	56,275
12/31/2004	1,200	210	1,666	0	2,346	64,244
12/31/2005	1,200	454	2,119	537	2,419	74,656
12/31/2006	1,200	672	2,792	2,700	2,557	84,044
12/31/2007	1,200	930	3,722	5,327	2,777	94,438
12/31/2008	1,200	659	4,381	0	2,850	58,360
12/31/2009	1,200	611	4,993	0	2,923	79,892
12/31/2010	1,200	726	5,719	0	2,989	90,988
12/31/2011	1,200	663	6,382	0	3,050	87,625
12/31/2012	1,200	873	7,255	0	3,111	106,869
12/31/2013	1,200	432	7,687	8,631	3,357	144,344
12/31/2014	1,200	568	8,255	13,724	3,725	158,990
12/31/2015	1,200	1,022	9,278	12,721	4,086	168,696
12/31/2016	1,200	1,030	10,308	10,404	4,382	184,203
12/31/2017	1,200	1,102	11,409	14,249	4,716	233,651
03/31/2018	300	0	11,409	0	4,722	240,824
Total	36,000	11,409	11,409	90,065	4,722	240,824

Average annual return on the investment for the period 04/01/1988 - 03/31/2018 : 10.75%

4/1/1988 - 3/31/2018

Total Ending Amount: \$240,824

The Growth Fund of America A (AGTHX) : \$100 initial investment on 04/01/1988. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 05/01/1988 to 03/31/2018 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$134,536)
- From Income (Ending value: \$19,585)
- From Principal (Ending value: \$86,704)

This graph must be accompanied by the underlying Hypo illustration(s).