

A Hypothetical Illustration for BUS-121 Spring 2018

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for American Funds Corporate Bond Fund and Class F-3 shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Retirement Target Date Series funds: Class F-3 shares (through at least April 7, 2018)
- American Funds Developing World Growth and Income Fund, American Funds Global Balanced Fund and American Funds Inflation Linked Bond Fund: Class R-2E and R-5E shares (through at least April 7, 2018)
- The New Economy Fund, New World Fund, American Mutual Fund, Capital World Growth and Income Fund, Capital Income Builder, The Bond Fund of America, Capital World Bond Fund and the American Funds Portfolio Series funds: Class R-5E shares (through at least April 7, 2018)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (through at least April 7, 2018)
- AMCAP Fund: Class R-5E shares (through at least May 1, 2018)
- American Funds Corporate Bond Fund: all share classes (through at least August 1, 2018)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least October 1, 2018)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least November 1, 2018)
- Intermediate Bond Fund of America, Short-Term Bond Fund of America and U.S. Government Securities Fund: Class R-5E shares (through at least November 1, 2018)
- American High-Income Trust and American Funds U.S. Government Money Market Fund: Class R-5E shares (through at least December 1, 2018)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details. The expense ratios for the College Target Date Series, Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2018

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	13.21%	13.51%	8.88%	13.52%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.64%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Growth Fund of America A (AGTHX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
04/01/1978	\$100.00	5.75%	\$94	45.872

\$100 initial investment on 04/01/1978. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 05/01/1978 to 03/31/2018 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1978	900	5	5	0	351	880
12/31/1979	1,200	28	33	0	750	2,703
12/31/1980	1,200	73	107	0	1,055	5,233
12/31/1981	1,200	278	384	0	1,350	6,398
12/31/1982	1,200	457	841	0	1,673	9,396
12/31/1983	1,200	364	1,205	245	1,935	13,140
12/31/1984	1,200	300	1,505	114	2,186	13,567
12/31/1985	1,200	255	1,760	1,010	2,552	18,516
12/31/1986	1,200	373	2,134	1,054	2,877	22,670
12/31/1987	1,200	430	2,564	1,670	3,260	25,366
12/31/1988	1,200	526	3,090	1,001	3,570	31,257
12/31/1989	1,200	1,122	4,212	3,661	4,154	41,898
12/31/1990	1,200	1,025	5,238	1,752	4,585	41,308
12/31/1991	1,200	821	6,059	2,510	5,007	57,400
12/31/1992	1,200	485	6,544	230	5,168	62,889
12/31/1993	1,200	315	6,859	2,550	5,477	73,252
12/31/1994	1,200	473	7,332	2,893	5,830	74,421
12/31/1995	1,200	857	8,189	6,704	6,409	97,872
12/31/1996	1,200	713	8,902	5,574	6,859	113,655
12/31/1997	1,200	900	9,801	14,258	7,747	145,485
12/31/1998	1,200	702	10,504	17,246	8,622	193,124
12/31/1999	1,200	390	10,894	27,692	9,707	282,876
12/31/2000	1,200	1,413	12,306	39,898	11,269	305,170
12/31/2001	1,200	509	12,816	0	11,339	268,844
12/31/2002	1,200	217	13,032	0	11,407	210,684
12/31/2003	1,200	70	13,102	0	11,467	281,391
12/31/2004	1,200	1,036	14,138	0	11,552	316,288
12/31/2005	1,200	2,203	16,341	2,608	11,749	362,587
12/31/2006	1,200	3,228	19,569	12,964	12,276	403,507
12/31/2007	1,200	4,423	23,992	25,320	13,199	448,911
12/31/2008	1,200	3,098	27,090	0	13,396	274,352
12/31/2009	1,200	2,835	29,925	0	13,553	370,393

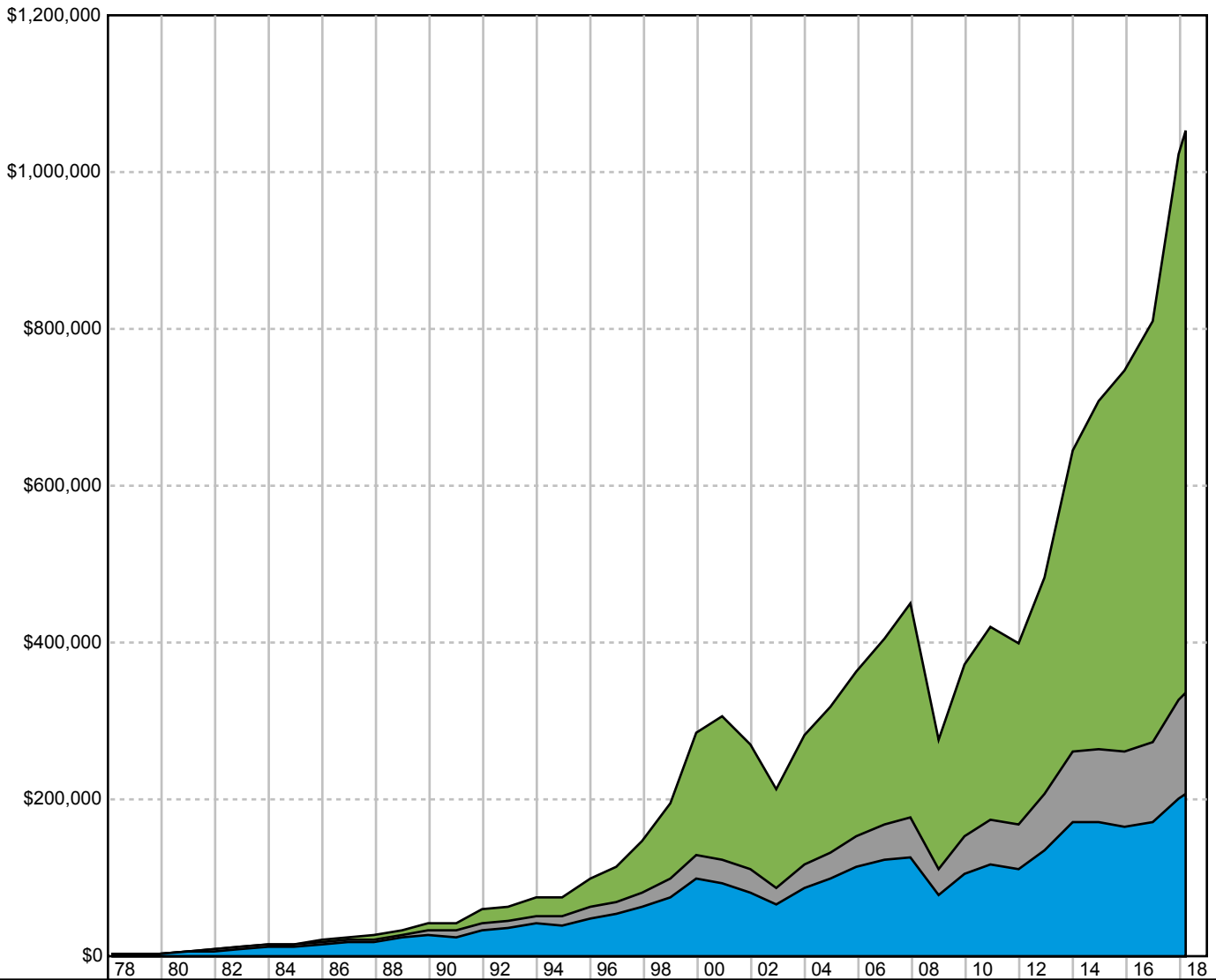
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2010	1,200	3,331	33,256	0	13,705	417,186
12/31/2011	1,200	3,010	36,266	0	13,849	397,891
12/31/2012	1,200	3,930	40,195	0	14,000	480,889
12/31/2013	1,200	1,929	42,124	38,554	14,995	644,768
12/31/2014	1,200	2,524	44,648	60,940	16,541	705,985
12/31/2015	1,200	4,515	49,163	56,182	18,044	745,042
12/31/2016	1,200	4,525	53,688	45,709	19,251	809,304
12/31/2017	1,200	4,819	58,507	62,338	20,633	1,022,176
03/31/2018	300	0	58,507	0	20,639	1,052,598
Total	48,000	58,507	58,507	434,677	20,639	1,052,598

Average annual return on the investment for the period 04/01/1978 - 03/31/2018 : 12.26%

4/1/1978 - 3/31/2018

Total Ending Amount: \$1,052,598

The Growth Fund of America A (AGTHX) : \$100 initial investment on 04/01/1978. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 05/01/1978 to 03/31/2018 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$718,259)
- From Income (Ending value: \$128,418)
- From Principal (Ending value: \$205,921)

This graph must be accompanied by the underlying Hypo illustration(s).