

A Hypothetical Illustration for BUS-121 Spring 2018

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for American Funds Corporate Bond Fund and Class F-3 shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Retirement Target Date Series funds: Class F-3 shares (through at least April 7, 2018)
- American Funds Developing World Growth and Income Fund, American Funds Global Balanced Fund and American Funds Inflation Linked Bond Fund: Class R-2E and R-5E shares (through at least April 7, 2018)
- The New Economy Fund, New World Fund, American Mutual Fund, Capital World Growth and Income Fund, Capital Income Builder, The Bond Fund of America, Capital World Bond Fund and the American Funds Portfolio Series funds: Class R-5E shares (through at least April 7, 2018)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (through at least April 7, 2018)
- AMCAP Fund: Class R-5E shares (through at least May 1, 2018)
- American Funds Corporate Bond Fund: all share classes (through at least August 1, 2018)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least October 1, 2018)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least November 1, 2018)
- Intermediate Bond Fund of America, Short-Term Bond Fund of America and U.S. Government Securities Fund: Class R-5E shares (through at least November 1, 2018)
- American High-Income Trust and American Funds U.S. Government Money Market Fund: Class R-5E shares (through at least December 1, 2018)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details. The expense ratios for the College Target Date Series, Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2018

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	13.21%	13.51%	8.88%	13.52%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.64%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Growth Fund of America A (AGTHX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
04/01/1978	\$100.00	5.75%	\$94	45.872

\$100 initial investment on 04/01/1978. Dividends and capital gains are reinvested. Subsequent investments from 05/01/1978 to 03/31/2018 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1978	900	5	5	0	351	880
12/31/1979	1,280	29	34	0	775	2,793
12/31/1980	1,400	78	112	0	1,128	5,596
12/31/1981	1,520	304	416	0	1,491	7,067
12/31/1982	1,640	520	936	0	1,912	10,738
12/31/1983	1,760	425	1,360	287	2,269	15,410
12/31/1984	1,880	360	1,720	136	2,638	16,366
12/31/1985	2,000	315	2,035	1,246	3,160	22,923
12/31/1986	2,120	471	2,506	1,329	3,641	28,689
12/31/1987	2,240	552	3,058	2,155	4,207	32,727
12/31/1988	2,360	692	3,750	1,317	4,700	41,144
12/31/1989	2,480	1,502	5,252	4,901	5,561	56,087
12/31/1990	2,600	1,396	6,648	2,385	6,243	56,251
12/31/1991	2,720	1,135	7,783	3,470	6,921	79,353
12/31/1992	2,840	680	8,464	322	7,244	88,161
12/31/1993	2,960	448	8,912	3,621	7,778	104,025
12/31/1994	3,080	680	9,592	4,160	8,385	107,038
12/31/1995	3,200	1,246	10,837	9,752	9,323	142,362
12/31/1996	3,320	1,047	11,885	8,189	10,077	166,982
12/31/1997	3,440	1,333	13,218	21,126	11,479	215,568
12/31/1998	3,560	1,048	14,266	25,741	12,868	288,253
12/31/1999	3,680	585	14,852	41,567	14,571	424,605
12/31/2000	3,800	2,129	16,981	60,132	16,984	459,934
12/31/2001	3,920	771	17,752	0	17,174	407,197
12/31/2002	4,040	330	18,082	0	17,383	321,065
12/31/2003	4,160	107	18,190	0	17,586	431,559
12/31/2004	4,280	1,598	19,787	0	17,811	487,659
12/31/2005	4,400	3,413	23,200	4,042	18,205	561,809
12/31/2006	4,520	5,024	28,224	20,177	19,105	627,997
12/31/2007	4,640	6,911	35,135	39,566	20,626	701,489
12/31/2008	4,760	4,864	40,000	0	21,033	430,748
12/31/2009	4,880	4,478	44,478	0	21,410	585,130

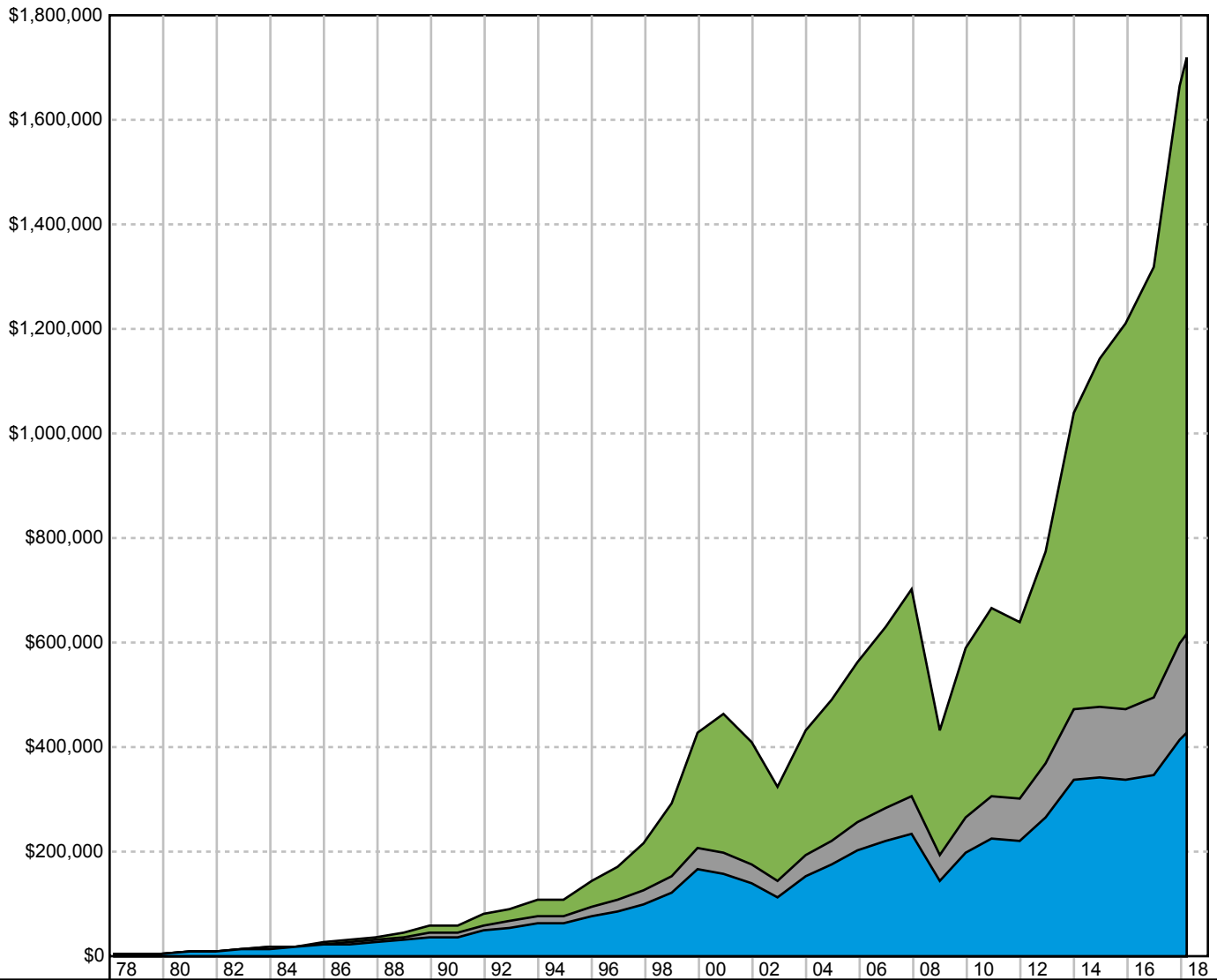
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2010	5,000	5,289	49,767	0	21,763	662,478
12/31/2011	5,120	4,802	54,569	0	22,097	634,836
12/31/2012	5,240	6,299	60,868	0	22,439	770,795
12/31/2013	5,360	3,104	63,972	62,036	24,127	1,037,471
12/31/2014	5,480	4,074	68,046	98,381	26,704	1,139,745
12/31/2015	5,600	7,312	75,358	90,985	29,222	1,206,568
12/31/2016	5,720	7,351	82,709	74,255	31,273	1,314,728
12/31/2017	5,840	7,849	90,558	101,537	33,608	1,664,931
03/31/2018	1,470	0	90,558	0	33,636	1,715,456
Total	141,210	90,558	90,558	682,814	33,636	1,715,456

Average annual return on the investment for the period 04/01/1978 - 03/31/2018 : 11.93%

4/1/1978 - 3/31/2018

Total Ending Amount: \$1,715,456

The Growth Fund of America A (AGTHX) : \$100 initial investment on 04/01/1978. Dividends and capital gains are reinvested. Subsequent investments from 05/01/1978 to 03/31/2018 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$1,100,610)
- From Income (Ending value: \$188,507)
- From Principal (Ending value: \$426,338)

This graph must be accompanied by the underlying Hypo illustration(s).