

A Hypothetical Illustration for BUS-121 Spring 2018

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for American Funds Corporate Bond Fund and Class F-3 shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Retirement Target Date Series funds: Class F-3 shares (through at least April 7, 2018)
- American Funds Developing World Growth and Income Fund, American Funds Global Balanced Fund and American Funds Inflation Linked Bond Fund: Class R-2E and R-5E shares (through at least April 7, 2018)
- The New Economy Fund, New World Fund, American Mutual Fund, Capital World Growth and Income Fund, Capital Income Builder, The Bond Fund of America, Capital World Bond Fund and the American Funds Portfolio Series funds: Class R-5E shares (through at least April 7, 2018)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (through at least April 7, 2018)
- AMCAP Fund: Class R-5E shares (through at least May 1, 2018)
- American Funds Corporate Bond Fund: all share classes (through at least August 1, 2018)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least October 1, 2018)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least November 1, 2018)
- Intermediate Bond Fund of America, Short-Term Bond Fund of America and U.S. Government Securities Fund: Class R-5E shares (through at least November 1, 2018)
- American High-Income Trust and American Funds U.S. Government Money Market Fund: Class R-5E shares (through at least December 1, 2018)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details. The expense ratios for the College Target Date Series, Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2018

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	13.21%	13.51%	8.88%	13.52%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.64%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Growth Fund of America A (AGTHX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
04/01/1988	\$60.00	5.75%	\$57	6.572

\$60 initial investment on 04/01/1988. Dividends and capital gains are reinvested. Subsequent investments of \$60.00 from 05/01/1988 to 03/31/2018 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1988	540	9	9	17	60	528
12/31/1989	720	38	47	125	141	1,427
12/31/1990	720	51	98	87	227	2,045
12/31/1991	720	51	149	155	310	3,554
12/31/1992	720	35	184	17	374	4,551
12/31/1993	720	26	209	207	445	5,949
12/31/1994	720	42	252	258	520	6,632
12/31/1995	720	82	333	641	613	9,363
12/31/1996	720	72	406	564	694	11,493
12/31/1997	720	95	500	1,504	817	15,345
12/31/1998	720	77	577	1,879	940	21,045
12/31/1999	720	43	621	3,088	1,082	31,540
12/31/2000	720	160	780	4,518	1,276	34,555
12/31/2001	720	59	839	0	1,307	30,979
12/31/2002	720	25	865	0	1,341	24,770
12/31/2003	720	8	873	0	1,375	33,738
12/31/2004	720	126	999	0	1,407	38,512
12/31/2005	720	272	1,271	322	1,450	44,750
12/31/2006	720	403	1,674	1,618	1,533	50,375
12/31/2007	720	558	2,232	3,193	1,664	56,605
12/31/2008	720	395	2,627	0	1,708	34,981
12/31/2009	720	366	2,993	0	1,752	47,883
12/31/2010	720	435	3,429	0	1,791	54,531
12/31/2011	720	397	3,826	0	1,828	52,516
12/31/2012	720	523	4,349	0	1,865	64,047
12/31/2013	720	259	4,608	5,172	2,012	86,498
12/31/2014	720	341	4,949	8,223	2,232	95,268
12/31/2015	720	613	5,561	7,622	2,448	101,081
12/31/2016	720	617	6,178	6,234	2,625	110,371
12/31/2017	720	660	6,838	8,538	2,826	140,001
03/31/2018	180	0	6,838	0	2,829	144,299
Total	21,600	6,838	6,838	53,981	2,829	144,299

Average annual return on the investment for the period 04/01/1988 - 03/31/2018 : 10.75%