

A Hypothetical Illustration for BUS-121 Summer 2018

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for Class F-3 shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- AMCAP Fund: Class R-5E shares (through at least May 1, 2018)
- American Funds Corporate Bond Fund: all share classes (through at least August 1, 2018)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least October 1, 2018)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least November 1, 2018)
- Intermediate Bond Fund of America, Short-Term Bond Fund of America and U.S. Government Securities Fund: Class R-5E shares (through at least November 1, 2018)
- American High-Income Trust and American Funds U.S. Government Money Market Fund: Class R-5E shares (through at least December 1, 2018)
- American Funds 2010 – 2020 and 2040 – 2055 Target Date Retirement funds: Class F-3 shares (through at least January 1, 2019)
- American Mutual Fund: Class R-5E shares (through at least January 1, 2019)
- American Funds Global Balanced Fund: Class R-2E and R-5E shares (through at least January 1, 2019)
- American Funds Tax-Exempt Preservation Portfolio and American Funds 2060 Target Date Retirement Fund: all share classes (through at least January 1, 2019)
- American Funds Developing World Growth and Income Fund: Class F-3, R-2E and R-5E shares (through at least February 1, 2019)
- Capital World Bond Fund: Class R-5E shares (through at least March 1, 2019)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details. The expense ratios for the College Target Date Series, Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2018

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	13.21%	13.51%	8.88%	13.52%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.64%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Growth Fund of America A (AGTHX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
06/01/1978	\$100.00	5.75%	\$94	39.841

\$100 initial investment on 06/01/1978. Dividends and capital gains are reinvested. Subsequent investments from 07/01/1978 to 05/31/2018 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1978	700	3	3	0	262	658
12/31/1979	1,260	25	27	0	678	2,445
12/31/1980	1,380	70	98	0	1,024	5,082
12/31/1981	1,500	280	377	0	1,378	6,533
12/31/1982	1,620	485	863	0	1,789	10,045
12/31/1983	1,740	399	1,262	270	2,137	14,511
12/31/1984	1,860	340	1,602	129	2,498	15,497
12/31/1985	1,980	299	1,902	1,184	3,004	21,797
12/31/1986	2,100	449	2,350	1,267	3,472	27,361
12/31/1987	2,220	527	2,878	2,060	4,021	31,286
12/31/1988	2,340	663	3,541	1,262	4,502	39,417
12/31/1989	2,460	1,442	4,982	4,703	5,336	53,818
12/31/1990	2,580	1,342	6,324	2,292	6,000	54,056
12/31/1991	2,700	1,092	7,416	3,339	6,660	76,351
12/31/1992	2,820	655	8,071	310	6,978	84,917
12/31/1993	2,940	432	8,503	3,490	7,498	100,281
12/31/1994	3,060	656	9,159	4,014	8,090	103,265
12/31/1995	3,180	1,203	10,362	9,415	9,001	137,443
12/31/1996	3,300	1,012	11,374	7,911	9,735	161,313
12/31/1997	3,420	1,289	12,662	20,419	11,094	208,354
12/31/1998	3,540	1,014	13,676	24,889	12,443	278,713
12/31/1999	3,660	566	14,242	40,204	14,093	410,680
12/31/2000	3,780	2,060	16,302	58,172	16,431	444,945
12/31/2001	3,900	746	17,049	0	16,619	394,030
12/31/2002	4,020	319	17,368	0	16,826	310,781
12/31/2003	4,140	104	17,472	0	17,028	417,868
12/31/2004	4,260	1,547	19,019	0	17,250	472,311
12/31/2005	4,380	3,306	22,325	3,915	17,636	544,254
12/31/2006	4,500	4,868	27,194	19,551	18,512	608,501
12/31/2007	4,620	6,698	33,891	38,345	19,989	679,837
12/31/2008	4,740	4,715	38,606	0	20,388	417,543
12/31/2009	4,860	4,342	42,949	0	20,759	567,348

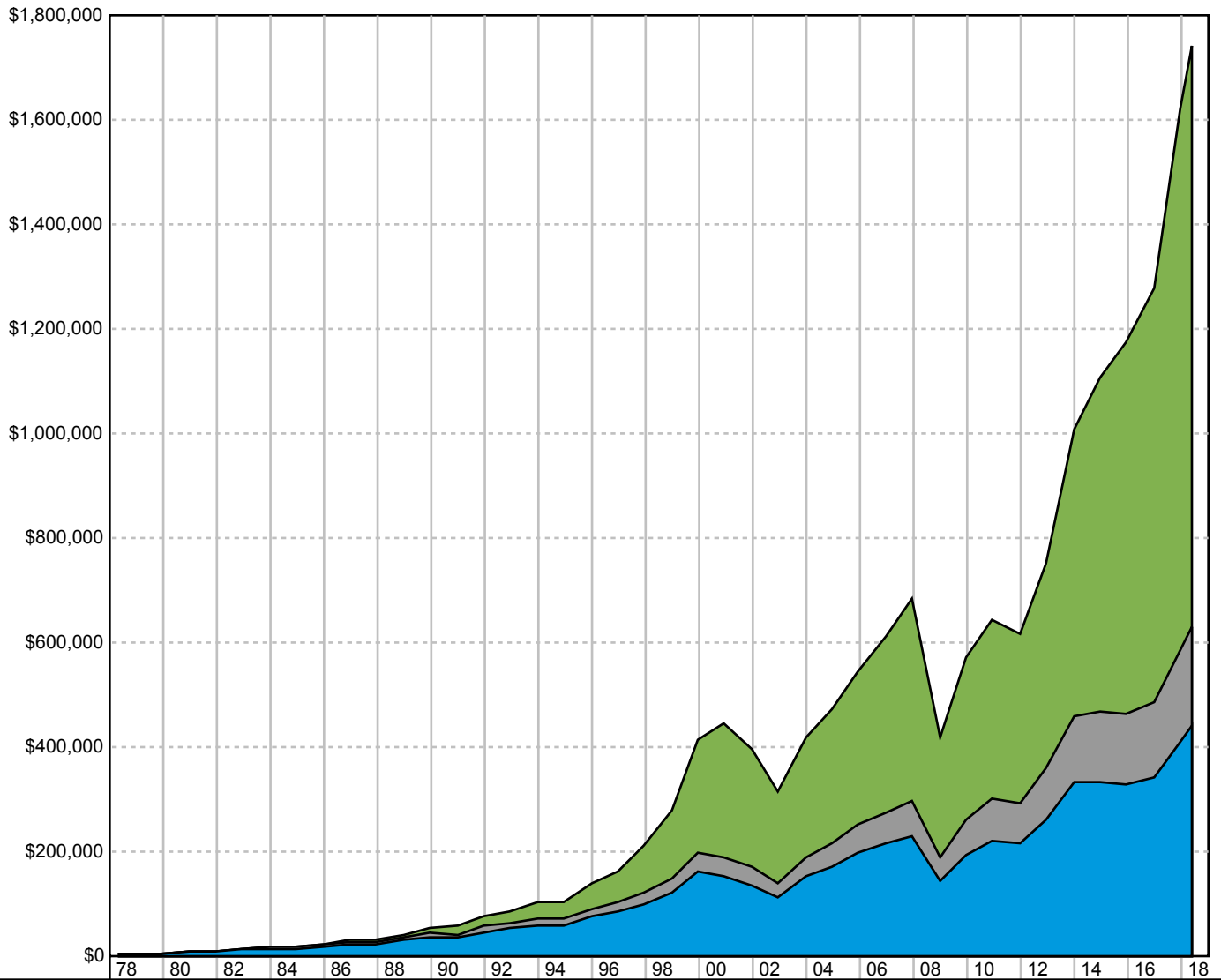
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2010	4,980	5,130	48,078	0	21,107	642,491
12/31/2011	5,100	4,658	52,737	0	21,434	615,810
12/31/2012	5,220	6,111	58,848	0	21,771	747,832
12/31/2013	5,340	3,012	61,860	60,196	23,412	1,006,714
12/31/2014	5,460	3,954	65,813	95,477	25,916	1,106,098
12/31/2015	5,580	7,097	72,910	88,310	28,363	1,171,097
12/31/2016	5,700	7,136	80,046	72,081	30,358	1,276,236
12/31/2017	5,820	7,620	87,666	98,574	32,627	1,616,356
05/31/2018	2,450	0	87,666	0	32,675	1,738,958
Total	141,210	87,666	87,666	661,778	32,675	1,738,958

Average annual return on the investment for the period 06/01/1978 - 05/31/2018 : 11.99%

6/1/1978 - 5/31/2018

Total Ending Amount: \$1,738,958

The Growth Fund of America A (AGTHX) : \$100 initial investment on 06/01/1978. Dividends and capital gains are reinvested. Subsequent investments from 07/01/1978 to 05/31/2018 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$1,111,587)
- From Income (Ending value: \$189,555)
- From Principal (Ending value: \$437,816)

This graph must be accompanied by the underlying Hypo illustration(s).