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A Hypothetical Illustration for
BUS-123 Fall 2017

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

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Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for some share classes of American Funds Inflation Linked Bond Fund, Class F-3, Class R-2E and R-5E shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. The investment advisor is currently reimbursing a portion of other expenses for American Funds Tax-Exempt Fund of New York, R-2E shares of American Funds Inflation Linked Bond Fund, funds in the American Funds Portfolio Series (except American Funds Tax-Advantaged Income Portfolio and American Funds Tax-Exempt Preservation Portfolio), funds in the Retirement Target Date Series, and a portion of fees and expenses for American Funds U.S. Government Money Market Fund. Investment results and net expense ratios reflect the reimbursements, without which the results would have been lower and the expense ratios would have been higher. This reimbursement will be in effect through at least September 30, 2017, for Tax-Exempt Fund of New York; February 1, 2017, for R-2E shares of Inflation Linked Bond Fund; and January 1, 2018, for funds in the Portfolio Series and Retirement Target Date Series, unless modified or terminated by the fund's board. The advisor may elect at its discretion to extend, modify or terminate the reimbursement at that time. For American Funds U.S. Government Money Market Fund, please see the Financial Highlights table in the fund's most recent prospectus for details. The expense ratios for the Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 9/30/2017
Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A (AIVSX)	1/1/1934	**5.75% Front**	9.55%	12.43%	5.94%	12.07%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Investment Company of America A (AIVSX)	5.75%	1.00%	0.00%	0.60%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments ($25,000 for equity and target date funds, $100,000 for most bond funds, and $500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of

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America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of $1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is $1 million or more and a withdrawal is selected within one year of purchase. NAV for initial investments may apply in other situations. For additional details, please reference the fund's Statutory Prospectus. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

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The Investment Company of America A (AIVSX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1992	$400,000.00	None	$400,000	22,535.211

$400,000 initial investment on 10/01/1992. Dividends and capital gains are reinvested. Withdrawals from 11/01/1992 to 09/30/2017 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1992	400,000	3,333	3,129	3,129	7,151	22,923	410,094
12/31/1993	0	20,100	10,561	13,689	16,733	23,309	436,349
12/31/1994	0	20,703	10,944	24,634	13,559	23,560	416,296
12/31/1995	0	21,324	11,549	36,183	20,848	24,028	519,238
12/31/1996	0	21,964	11,813	47,997	24,154	24,572	595,379
12/31/1997	0	22,623	12,098	60,095	62,567	26,448	747,152
12/31/1998	0	23,301	13,431	73,526	77,271	28,711	892,055
12/31/1999	0	24,000	14,589	88,116	86,808	31,221	1,013,424
12/31/2000	0	24,720	16,238	104,354	64,822	33,068	1,027,080
12/31/2001	0	25,462	17,145	121,499	19,405	33,467	954,823
12/31/2002	0	26,226	17,274	138,773	15,244	33,749	792,428
12/31/2003	0	27,013	17,328	156,100	6,970	33,593	968,825
12/31/2004	0	27,823	17,274	173,375	11,746	33,614	1,033,643
12/31/2005	0	28,658	22,588	195,963	26,859	34,261	1,074,424
12/31/2006	0	29,518	25,108	221,071	69,770	36,216	1,213,601
12/31/2007	0	30,403	23,720	244,791	66,622	38,093	1,255,156
12/31/2008	0	31,315	25,677	270,468	0	37,939	795,200
12/31/2009	0	32,255	21,333	291,802	0	37,463	972,159
12/31/2010	0	33,222	20,677	312,478	0	36,958	1,040,751
12/31/2011	0	34,219	21,136	333,614	0	36,504	988,891
12/31/2012	0	35,245	25,869	359,483	15,027	36,668	1,105,910
12/31/2013	0	36,303	22,794	382,277	90,456	38,752	1,422,212
12/31/2014	0	37,392	27,785	410,062	127,625	41,924	1,554,540
12/31/2015	0	38,514	25,880	435,942	104,682	44,778	1,494,236
12/31/2016	0	39,669	30,356	466,298	57,456	46,073	1,669,224
09/30/2017	0	30,492	20,573	486,871	0	45,804	1,850,036
Total	**400,000**	**725,797**	**486,871**	**486,871**	**985,775**	**45,804**	**1,850,036**

Average annual return on the investment for the period 10/01/1992 - 09/30/2017 : 10.20%

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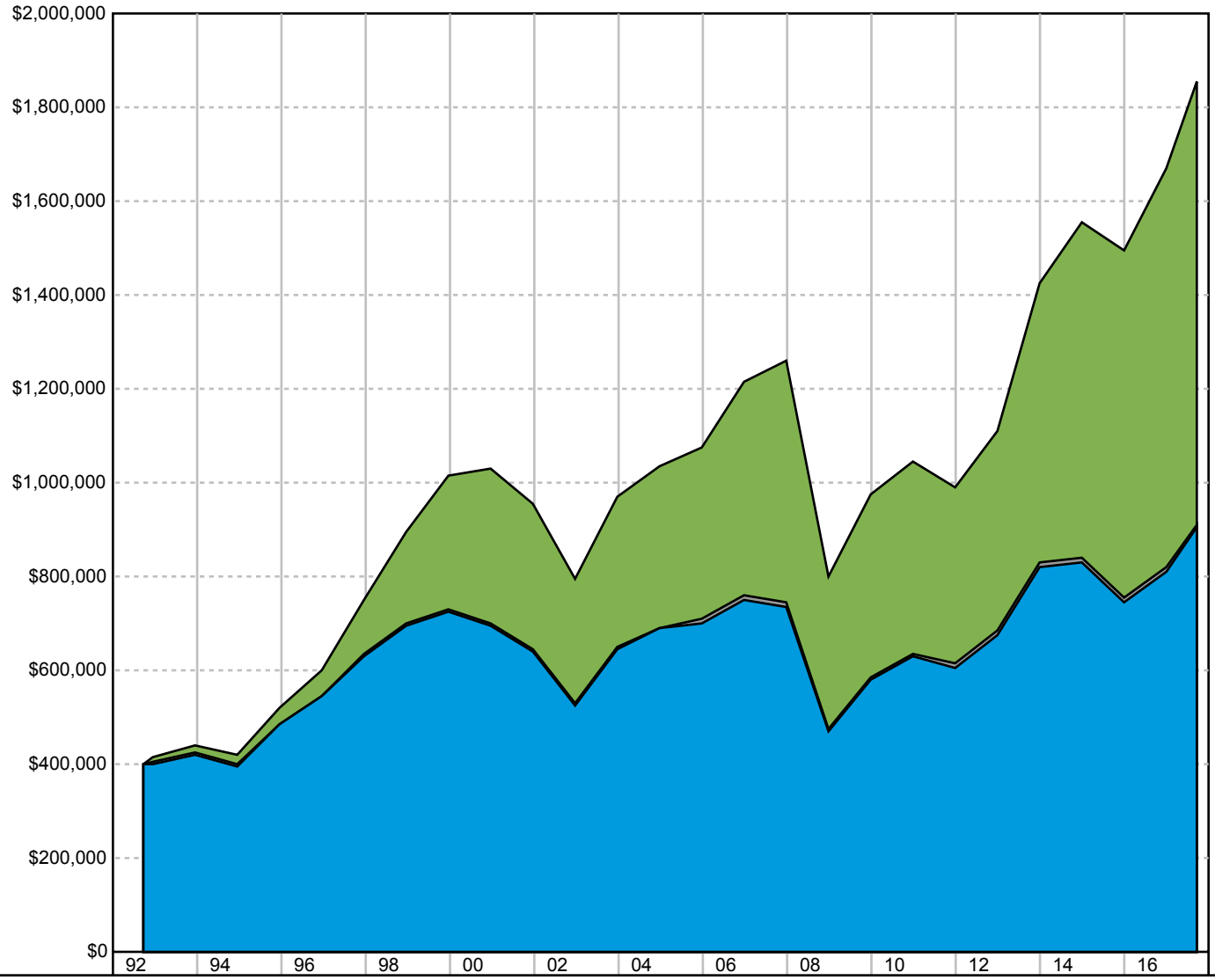
10/1/1992 - 9/30/2017 **Total Ending Amount:** $1,850,036

The Investment Company of America A (AIVSX) : $400,000 initial investment on 10/01/1992. Dividends and capital gains are reinvested. Withdrawals from 11/01/1992 to 09/30/2017 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.



From Capital Gains (Ending value: $942,776)
From Income (Ending value: $6,901)
From Principal (Ending value: $900,359)

This graph must be accompanied by the underlying Hypo illustration(s).

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