

A Hypothetical Illustration for BUS-123 Spring 2018

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratios for American Funds Corporate Bond Fund and Class F-3 shares are estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. The investment advisor is currently reimbursing a portion of other expenses for all share classes of American Funds Corporate Bond Fund, American Funds Tax-Exempt Fund of New York and American Funds Tax-Exempt Preservation Portfolio; Class F-3 shares of American Funds 2010 to 2055 Target Date Retirement Series funds; Class R-2E shares of American Mutual Fund, Capital Income Builder, American Funds Global Balanced Fund, American Funds Inflation Linked Bond Fund, American Funds Mortgage Fund and Short-Term Bond Fund of America; Class R-5E shares of AMCAP Fund, The New Economy Fund, New Perspective Fund, New World Fund, SMALLCAP World Fund, American Mutual Fund, Capital World Growth and Income Fund, Capital Income Builder, American Funds Global Balanced Fund, and all funds in the American Funds Portfolio Series; and a portion of fees and expenses for American Funds U.S. Government Money Market Fund (MMF). Investment results and net expense ratios reflect the reimbursements, without which the results would have been lower and the expense ratios would have been higher. These reimbursements will be in effect through at least April 7, 2018 (May 1, 2018 for AMCAP), unless modified or terminated by the fund's board. The advisor may elect at its discretion to extend, modify or terminate the reimbursement at that time. For MMF, please see the Financial Highlights table in the fund's most recent prospectus for details. The expense ratios for the College Target Date Series, Target Date Retirement Series and Portfolio Fund Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 12/31/2017

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A (AIVSX)	1/1/1934	5.75% Front	12.85%	13.60%	7.05%	12.11%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Investment Company of America A (AIVSX)	5.75%	1.00%	0.00%	0.60%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American

Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Investment Company of America A (AIVSX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
01/01/1998	\$500.00	5.75%	\$471	16.683

\$500 initial investment on 01/01/1998. Dividends and capital gains are reinvested. Subsequent investments of \$500.00 from 02/01/1998 to 12/31/2017 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

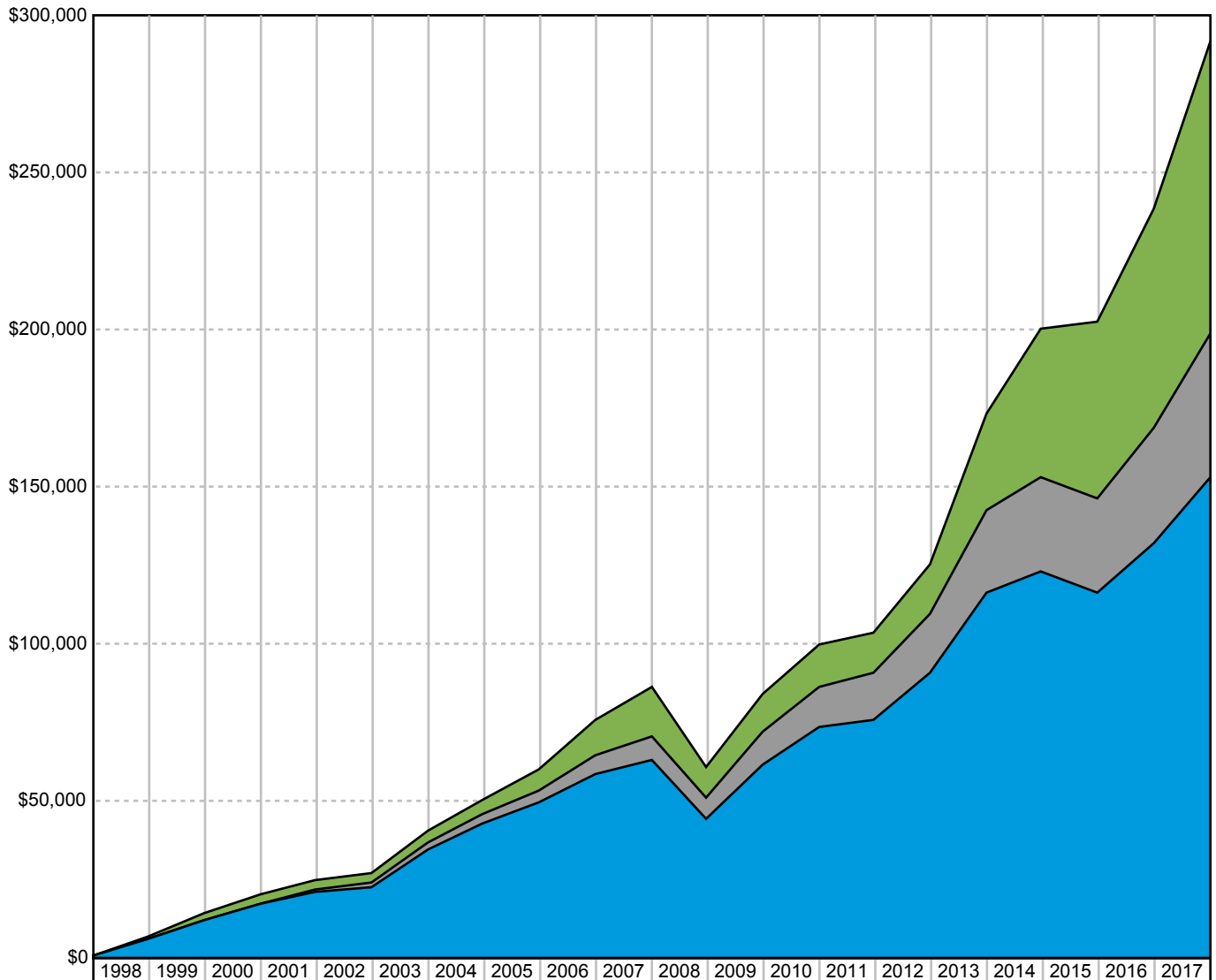
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1998	6,000	63	63	510	207	6,425
12/31/1999	6,000	165	228	1,133	422	13,690
12/31/2000	6,000	281	508	1,206	644	19,987
12/31/2001	6,000	398	907	463	865	24,673
12/31/2002	6,000	521	1,428	484	1,123	26,364
12/31/2003	6,000	666	2,094	288	1,389	40,068
12/31/2004	6,000	791	2,885	570	1,630	50,126
12/31/2005	6,000	1,207	4,092	1,490	1,901	59,612
12/31/2006	6,000	1,506	5,598	4,332	2,248	75,343
12/31/2007	6,000	1,562	7,160	4,543	2,597	85,583
12/31/2008	6,000	1,864	9,024	0	2,874	60,237
12/31/2009	6,000	1,752	10,777	0	3,220	83,568
12/31/2010	6,000	1,901	12,678	0	3,518	99,068
12/31/2011	6,000	2,135	14,813	0	3,803	103,012
12/31/2012	6,000	2,866	17,678	1,701	4,151	125,202
12/31/2013	6,000	2,708	20,386	10,975	4,702	172,550
12/31/2014	6,000	3,510	23,896	16,383	5,382	199,550
12/31/2015	6,000	3,440	27,336	14,120	6,065	202,383
12/31/2016	6,000	4,263	31,599	8,199	6,575	238,197
12/31/2017	6,000	4,569	36,168	15,370	7,221	291,639
Total	120,000	36,168	36,168	81,766	7,221	291,639

Average annual return on the investment for the period 01/01/1998 - 12/31/2017 : 8.16%

1/1/1998 - 12/31/2017

Total Ending Amount: \$291,639

The Investment Company of America A (AIVSX) : \$500 initial investment on 01/01/1998. Dividends and capital gains are reinvested. Subsequent investments of \$500.00 from 02/01/1998 to 12/31/2017 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$93,047)
- From Income (Ending value: \$45,847)
- From Principal (Ending value: \$152,745)

This graph must be accompanied by the underlying Hypo illustration(s).