

# A Hypothetical Illustration for BUS-121 Principles of Money Management - Fall 2024

---

**PREPARED BY**

Frank Paiano

Private Portfolio of San Diego, Inc.  
2320 Soto Street  
San Diego, CA 92107-1410

Phone: 619-248-0945

Email: [frank@privateportfolio.com](mailto:frank@privateportfolio.com)

---

This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

**Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

## Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

### Standardized Average Annual Total Returns for Quarter Ended 9/30/2024

Returns for periods of less than one year are not annualized

#### Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	32.40%	15.03%	12.81%	13.59%

#### Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.63%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see [capitalgroup.com](http://capitalgroup.com) for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

**If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.**

## Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

The Growth Fund of America A (AGTHX)

2

## Principal Risks

These are associated with the funds listed on the preceding page.

2. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

**The Growth Fund of America A (AGTHX)**

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1984	\$100.00	5.75%	\$94	15.601

\$100 initial investment on 10/01/1984. Dividends and capital gains are reinvested. Subsequent investments from 11/01/1984 to 09/30/2024 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1984	300	0	0	0	47	291
12/31/1985	1,220	20	20	80	230	1,667
12/31/1986	1,340	50	70	141	410	3,232
12/31/1987	1,460	75	145	311	607	4,726
12/31/1988	1,580	121	265	230	820	7,177
12/31/1989	1,700	297	562	968	1,099	11,082
12/31/1990	1,820	306	869	523	1,369	12,338
12/31/1991	1,940	270	1,138	824	1,644	18,845
12/31/1992	2,060	172	1,310	82	1,836	22,341
12/31/1993	2,180	120	1,430	968	2,080	27,819
12/31/1994	2,300	191	1,621	1,167	2,352	30,021
12/31/1995	2,420	363	1,984	2,844	2,719	41,522
12/31/1996	2,540	316	2,300	2,468	3,037	50,316
12/31/1997	2,660	412	2,712	6,536	3,551	66,693
12/31/1998	2,780	331	3,044	8,136	4,067	91,106
12/31/1999	2,900	188	3,232	13,346	4,679	136,332
12/31/2000	3,020	691	3,923	19,522	5,514	149,322
12/31/2001	3,140	254	4,177	0	5,649	133,945
12/31/2002	3,260	110	4,287	0	5,808	107,272
12/31/2003	3,380	36	4,323	0	5,969	146,479
12/31/2004	3,500	549	4,873	0	6,123	167,648
12/31/2005	3,620	1,187	6,060	1,406	6,331	195,374
12/31/2006	3,740	1,765	7,824	7,087	6,711	220,592
12/31/2007	3,860	2,449	10,274	14,023	7,310	248,622
12/31/2008	3,980	1,742	12,015	0	7,531	154,241
12/31/2009	4,100	1,625	13,640	0	7,767	212,283
12/31/2010	4,220	1,939	15,580	0	7,980	242,919
12/31/2011	4,340	1,778	17,358	0	8,181	235,035
12/31/2012	4,460	2,353	19,711	0	8,384	288,001
12/31/2013	4,580	1,169	20,880	23,354	9,083	390,574
12/31/2014	4,700	1,543	22,423	37,266	10,115	431,725
12/31/2015	4,820	2,785	25,208	34,662	11,133	459,664

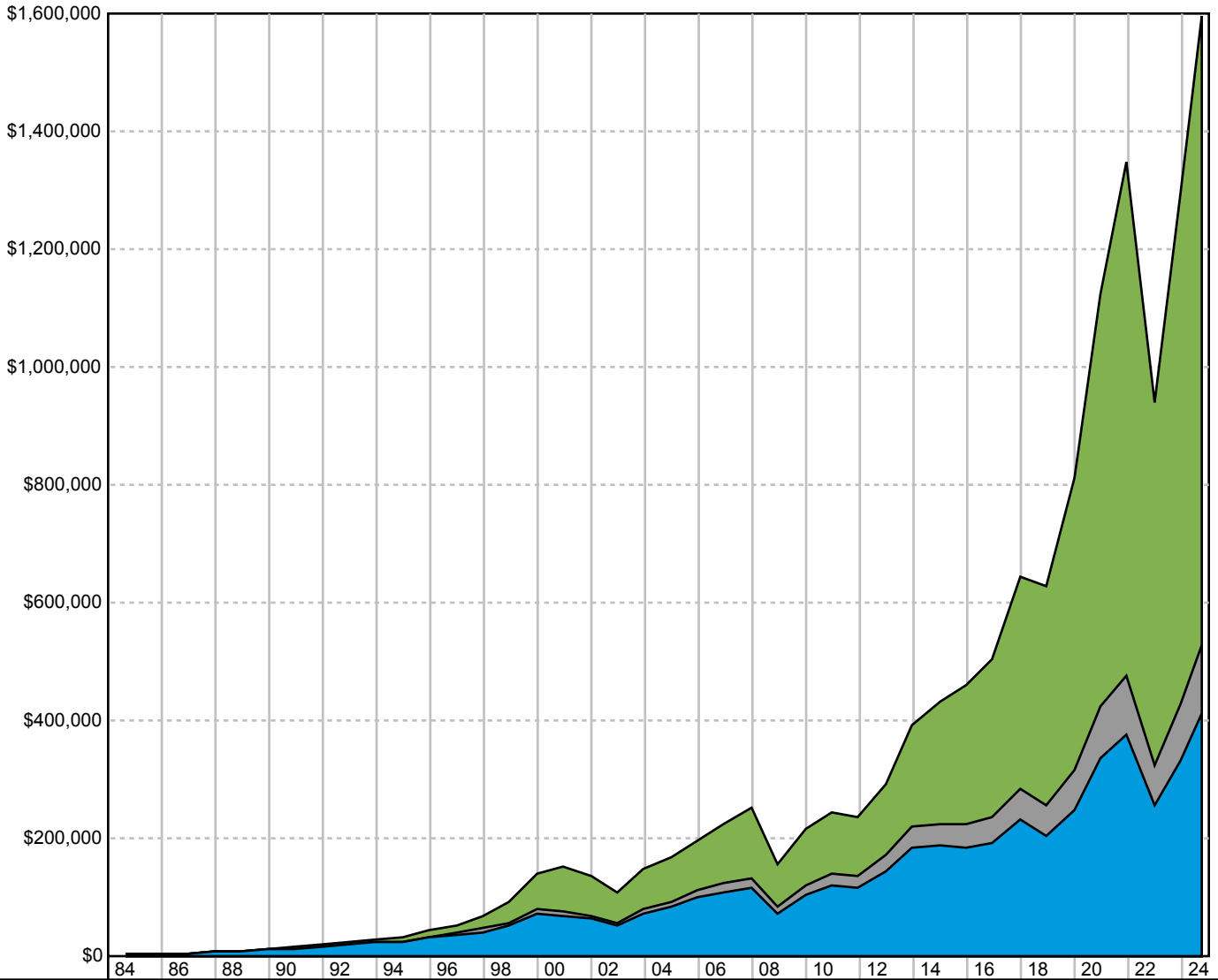
<b>Date</b>	<b>Investment(s)</b>	<b>Dividend Income</b>	<b>Total Dividend Income</b>	<b>Capital Gains</b>	<b>Shares Held</b>	<b>Total Value</b>
12/31/2016	4,940	2,817	28,025	28,449	11,982	503,703
12/31/2017	5,060	3,022	31,046	39,087	12,938	640,924
12/31/2018	5,180	3,975	35,022	62,820	14,664	627,048
12/31/2019	5,300	5,613	40,634	48,374	15,827	809,227
12/31/2020	5,420	2,707	43,342	43,557	16,615	1,122,151
12/31/2021	5,540	1,078	44,420	100,371	18,105	1,345,177
12/31/2022	5,660	3,003	47,423	33,508	18,931	936,910
12/31/2023	5,780	7,042	54,465	81,855	20,460	1,292,261
09/30/2024	4,410	0	54,465	0	20,523	1,593,228
<b>Total</b>	<b>141,210</b>	<b>54,465</b>	<b>54,465</b>	<b>613,966</b>	<b>20,523</b>	<b>1,593,228</b>

**Average annual return on the investment for the period 10/01/1984 - 09/30/2024 : 11.64%**

10/1/1984 - 9/30/2024

Total Ending Amount: \$1,593,228

**The Growth Fund of America A (AGTHX)** : \$100 initial investment on 10/01/1984. Dividends and capital gains are reinvested. Subsequent investments from 11/01/1984 to 09/30/2024 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$1,065,757)
- From Income (Ending value: \$117,579)
- From Principal (Ending value: \$409,893)

This graph must be accompanied by the underlying Hypo illustration(s).