

# A Hypothetical Illustration for BUS-121, Principles of Money Management, Fall 2022

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**PREPARED BY**

Frank Paiano

Private Portfolio of San Diego, Inc.  
2320 Soto Street  
San Diego, CA 92107-1410

Phone: 619-248-0945

Email: [frank@privateportfolio.com](mailto:frank@privateportfolio.com)

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

**Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

## Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. American Funds Distributors, Inc., member FINRA.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. For American Funds Global Insight Fund and American Funds International Vantage Fund and American Funds 2065 Target Date Retirement Fund, the expense ratios are estimated.

Portfolio results reflect a combination of the mutual funds and/or ETFs shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

### Standardized Average Annual Total Returns for Quarter Ended 9/30/2022

Returns for periods of less than one year are not annualized

#### Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Bond Fund of America A (ABNDX)	5/28/1974	3.75% Front	-17.42%	-0.54%	0.74%	6.73%

#### Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Bond Fund of America A (ABNDX)	3.75%	1.00%	0.00%	0.55%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity, Target Date, Retirement Income and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. Data prior to 6/30/2020, returns reflect deduction of the maximum sales charge: 5.75% for equity

funds and most Portfolio Series funds and 3.75% for most fixed income funds maximum sales charges. The sales charge declines for accounts and aggregated investments is as follows: \$25,000 for equity, Target Date Retirement, Retirement Income Portfolio Series and most Portfolio Series funds; \$100,000 for most bond funds and American Funds Tax-Aware Conservative Growth and Income Portfolio; \$500,000 for American Funds Inflation Linked Bond Fund, American Funds Short-Term Tax-Exempt Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Tax-Exempt Fund of New York, American High-Income Municipal Bond Fund, The Tax-Exempt Bond Fund of America, The Tax-Exempt Fund of California, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase (0.75% CDSC on American Funds Inflation Linked Bond Fund, American Funds Short-Term Tax-Exempt Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Tax-Exempt Fund of New York, American High-Income Municipal Bond Fund, The Tax-Exempt Bond Fund of America, The Tax-Exempt Fund of California, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio). Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

**If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.**

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective.

**The Bond Fund of America A (ABNDX)**

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1992	\$100.00	3.75%	\$96	6.729

\$100 initial investment on 10/01/1992. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 11/01/1992 to 09/30/2022 every month, on the first day of the month. The initial investment is subject to a 3.75% sales charge. Subsequent investments are subject to a sales charge of up to 3.75%. The effects of income and capital gains taxes are not demonstrated.

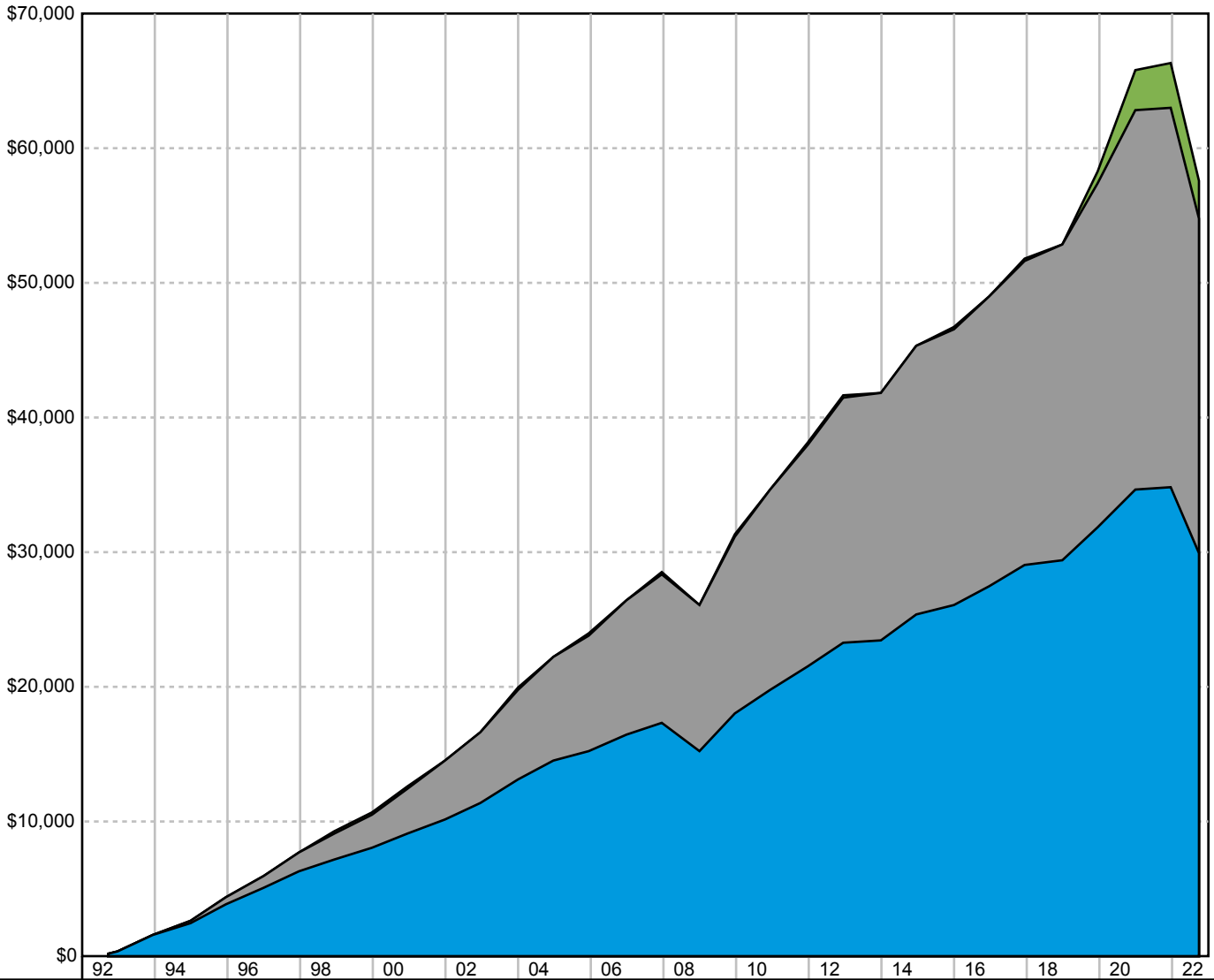
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1992	300	4	4	1	21	293
12/31/1993	1,200	71	75	39	108	1,553
12/31/1994	1,200	165	240	0	206	2,611
12/31/1995	1,200	273	513	0	313	4,345
12/31/1996	1,200	378	890	0	426	5,851
12/31/1997	1,200	475	1,366	0	543	7,608
12/31/1998	1,200	577	1,943	87	675	9,184
12/31/1999	1,200	691	2,634	0	814	10,567
12/31/2000	1,200	855	3,489	0	972	12,426
12/31/2001	1,200	941	4,430	0	1,133	14,495
12/31/2002	1,200	1,013	5,443	0	1,306	16,592
12/31/2003	1,200	977	6,420	0	1,469	19,845
12/31/2004	1,200	990	7,411	0	1,628	22,223
12/31/2005	1,200	1,162	8,573	0	1,801	23,806
12/31/2006	1,200	1,240	9,813	0	1,982	26,405
12/31/2007	1,200	1,461	11,274	0	2,180	28,468
12/31/2008	1,200	1,717	12,991	0	2,420	26,036
12/31/2009	1,200	1,319	14,311	0	2,641	31,163
12/31/2010	1,200	1,267	15,578	0	2,840	34,617
12/31/2011	1,200	1,236	16,814	0	3,033	38,063
12/31/2012	1,200	1,037	17,850	0	3,204	41,490
12/31/2013	1,200	968	18,818	0	3,372	41,809
12/31/2014	1,200	937	19,755	0	3,536	45,301
12/31/2015	1,200	911	20,666	0	3,698	46,554
12/31/2016	1,200	820	21,486	0	3,851	48,980
12/31/2017	1,200	932	22,419	0	4,013	51,722
12/31/2018	1,200	1,231	23,650	0	4,203	52,828
12/31/2019	1,200	1,304	24,954	776	4,451	58,259
12/31/2020	1,200	1,163	26,116	2,014	4,764	65,702
12/31/2021	1,200	921	27,037	371	4,946	66,223
09/30/2022	900	1,170	28,207	76	5,118	57,478
<b>Total</b>	<b>36,000</b>	<b>28,207</b>	<b>28,207</b>	<b>3,364</b>	<b>5,118</b>	<b>57,478</b>

**Average annual return on the investment for the period 10/01/1992 - 09/30/2022 : 2.95%**

10/1/1992 - 9/30/2022

Total Ending Amount: \$57,478

**The Bond Fund of America A (ABNDX)** : \$100 initial investment on 10/01/1992. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 11/01/1992 to 09/30/2022 every month, on the first day of the month. The initial investment is subject to a 3.75% sales charge. Subsequent investments are subject to a sales charge of up to 3.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$2,790)
- From Income (Ending value: \$24,766)
- From Principal (Ending value: \$29,922)

This graph must be accompanied by the underlying Hypo illustration(s).