

A Hypothetical Illustration for BUS-121 Principles of Money Management - Fall 2024

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit capitalgroup.com.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

Standardized Average Annual Total Returns for Quarter Ended 9/30/2024

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
American Balanced Fund A (ABALX)	7/26/1975	5.75% Front	18.65%	8.02%	7.80%	10.29%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
American Balanced Fund A (ABALX)	5.75%	1.00%	0.00%	0.57%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

American Balanced Fund A (ABALX)

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Principal Risks

These are associated with the funds listed on the preceding page.

4. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

American Balanced Fund A (ABALX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1984	\$100.00	5.75%	\$94	9.569

\$100 initial investment on 10/01/1984. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 11/01/1984 to 09/30/2024 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1984	300	3	3	0	29	290
12/31/1985	1,200	59	62	24	145	1,686
12/31/1986	1,200	137	198	425	292	3,163
12/31/1987	1,200	240	438	189	431	4,366
12/31/1988	1,200	312	750	179	585	6,115
12/31/1989	1,200	442	1,192	411	759	8,663
12/31/1990	1,200	530	1,722	234	938	9,678
12/31/1991	1,200	631	2,354	138	1,106	13,329
12/31/1992	1,200	712	3,066	326	1,286	15,791
12/31/1993	1,200	816	3,882	654	1,492	18,758
12/31/1994	1,200	880	4,763	79	1,664	19,964
12/31/1995	1,200	975	5,738	849	1,884	26,665
12/31/1996	1,200	1,100	6,838	1,715	2,159	31,406
12/31/1997	1,200	1,258	8,096	2,986	2,504	39,264
12/31/1998	1,200	1,449	9,545	2,777	2,846	44,849
12/31/1999	1,200	1,653	11,198	3,909	3,297	47,540
12/31/2000	1,200	1,899	13,097	2,015	3,643	56,364
12/31/2001	1,200	2,094	15,192	1,155	3,922	62,168
12/31/2002	1,200	1,724	16,915	94	4,118	59,379
12/31/2003	1,200	1,554	18,469	0	4,294	74,247
12/31/2004	1,200	1,571	20,041	1,966	4,560	82,088
12/31/2005	1,200	1,854	21,895	1,579	4,816	85,823
12/31/2006	1,200	2,303	24,198	2,023	5,110	97,186
12/31/2007	1,200	2,701	26,899	2,319	5,426	104,773
12/31/2008	1,200	3,000	29,899	761	5,716	78,768
12/31/2009	1,200	2,390	32,289	0	5,966	96,711
12/31/2010	1,200	2,182	34,470	0	6,167	110,566
12/31/2011	1,200	2,503	36,973	0	6,368	115,961
12/31/2012	1,200	2,452	39,425	0	6,551	133,643
12/31/2013	1,200	2,518	41,943	0	6,715	163,971
12/31/2014	1,200	2,614	44,557	9,841	7,261	179,697
12/31/2015	1,200	2,942	47,499	6,928	7,720	183,966

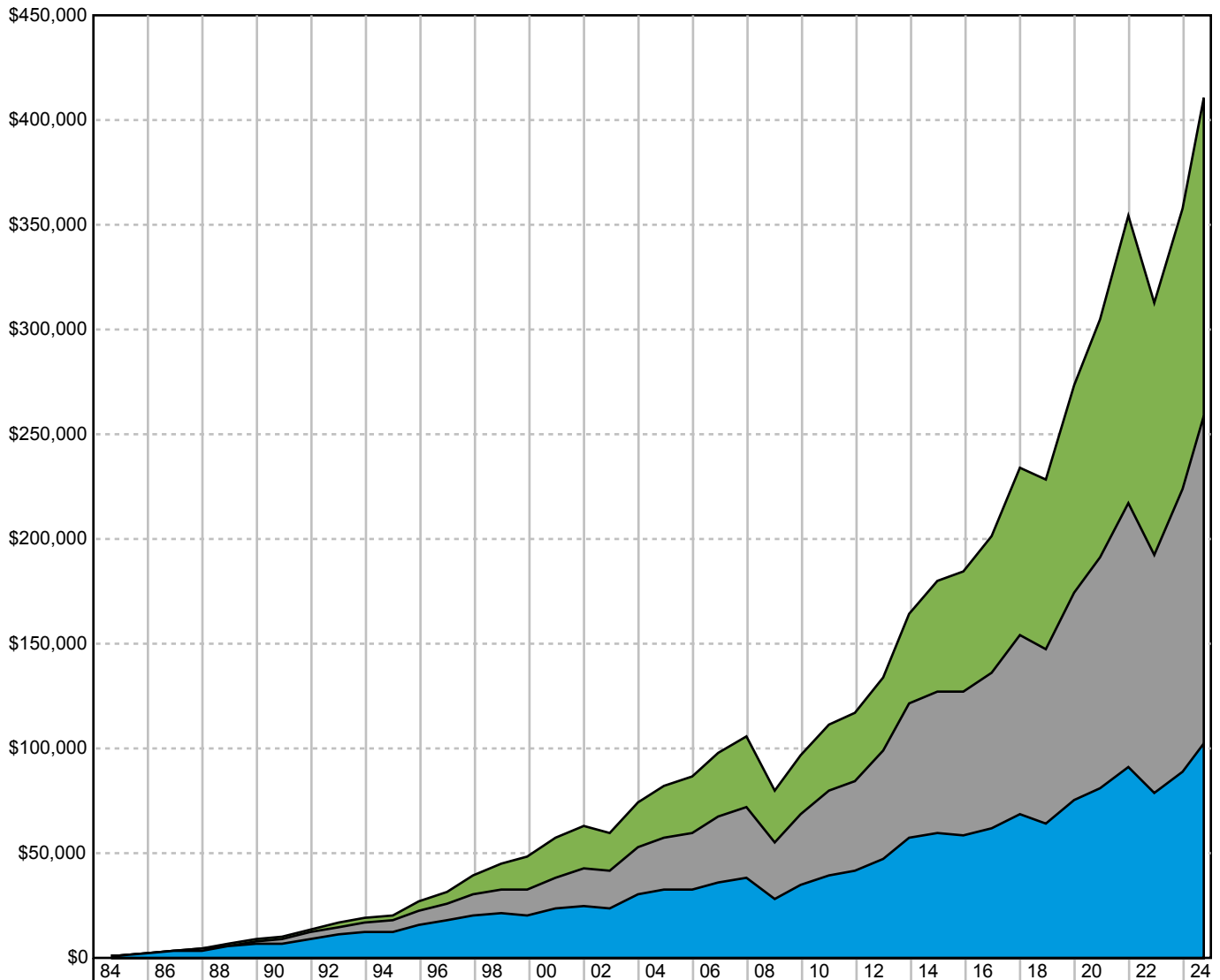
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2016	1,200	3,446	50,944	4,830	8,103	201,030
12/31/2017	1,200	3,980	54,924	8,102	8,596	233,386
12/31/2018	1,200	4,538	59,463	8,875	9,164	228,188
12/31/2019	1,200	5,057	64,520	5,549	9,589	273,275
12/31/2020	1,200	3,879	68,399	8,928	10,074	304,249
12/31/2021	1,200	4,069	72,468	10,626	10,561	353,475
12/31/2022	1,200	5,184	77,652	1,884	10,842	311,803
12/31/2023	1,200	8,270	85,922	0	11,152	356,751
09/30/2024	900	3,698	89,620	0	11,286	409,667
Total	48,000	89,620	89,620	92,369	11,286	409,667

Average annual return on the investment for the period 10/01/1984 - 09/30/2024 : 8.87%

10/1/1984 - 9/30/2024

Total Ending Amount: \$409,667

American Balanced Fund A (ABALX) : \$100 initial investment on 10/01/1984. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 11/01/1984 to 09/30/2024 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$151,250)
- From Income (Ending value: \$156,977)
- From Principal (Ending value: \$101,440)

This graph must be accompanied by the underlying Hypo illustration(s).