

A Hypothetical Illustration for BUS-121 Principles of Money Management - Fall 2024

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit capitalgroup.com.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

Standardized Average Annual Total Returns for Quarter Ended 9/30/2024

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
American Balanced Fund A (ABALX)	7/26/1975	5.75% Front	18.65%	8.02%	7.80%	10.29%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
American Balanced Fund A (ABALX)	5.75%	1.00%	0.00%	0.57%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

American Balanced Fund A (ABALX)

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Principal Risks

These are associated with the funds listed on the preceding page.

4. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

American Balanced Fund A (ABALX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1994	\$60.00	5.75%	\$57	4.640

\$60 initial investment on 10/01/1994. Dividends and capital gains are reinvested. Subsequent investments of \$60.00 from 11/01/1994 to 09/30/2024 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

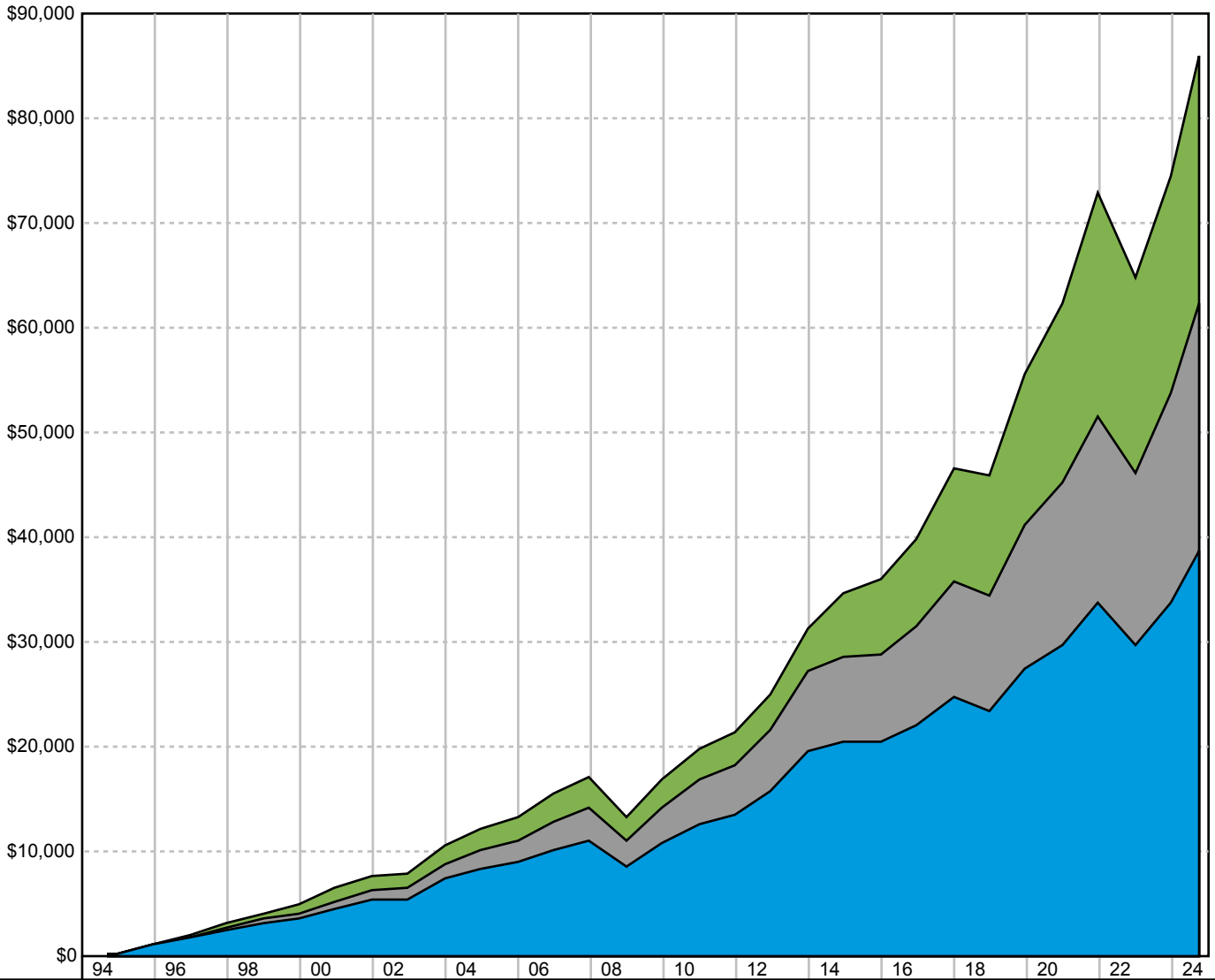
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1994	180	2	2	0	14	170
12/31/1995	720	25	27	31	70	987
12/31/1996	720	55	82	98	127	1,849
12/31/1997	720	87	168	222	190	2,983
12/31/1998	720	122	290	248	256	4,037
12/31/1999	720	160	450	394	337	4,854
12/31/2000	720	206	657	228	413	6,388
12/31/2001	720	248	905	140	480	7,615
12/31/2002	720	219	1,125	12	540	7,793
12/31/2003	720	211	1,336	0	599	10,351
12/31/2004	720	225	1,561	287	666	11,995
12/31/2005	720	278	1,838	240	733	13,065
12/31/2006	720	358	2,197	319	806	15,337
12/31/2007	720	434	2,631	377	882	17,041
12/31/2008	720	496	3,127	124	959	13,217
12/31/2009	720	409	3,536	0	1,036	16,795
12/31/2010	720	385	3,921	0	1,100	19,727
12/31/2011	720	453	4,374	0	1,162	21,167
12/31/2012	720	453	4,828	0	1,220	24,888
12/31/2013	720	474	5,302	0	1,272	31,055
12/31/2014	720	500	5,801	1,890	1,395	34,523
12/31/2015	720	570	6,371	1,347	1,503	35,810
12/31/2016	720	676	7,047	950	1,597	39,613
12/31/2017	720	790	7,838	1,613	1,712	46,481
12/31/2018	720	910	8,748	1,784	1,843	45,881
12/31/2019	720	1,024	9,771	1,125	1,945	55,440
12/31/2020	720	791	10,562	1,825	2,060	62,227
12/31/2021	720	836	11,398	2,187	2,174	72,779
12/31/2022	720	1,072	12,470	389	2,247	64,631
12/31/2023	720	1,723	14,194	0	2,327	74,434
09/30/2024	540	774	14,967	0	2,365	85,835
Total	21,600	14,967	14,967	15,833	2,365	85,835

Average annual return on the investment for the period 10/01/1994 - 09/30/2024 : 8.05%

10/1/1994 - 9/30/2024

Total Ending Amount: \$85,835

American Balanced Fund A (ABALX) : \$60 initial investment on 10/01/1994. Dividends and capital gains are reinvested. Subsequent investments of \$60.00 from 11/01/1994 to 09/30/2024 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$23,549)
- From Income (Ending value: \$23,631)
- From Principal (Ending value: \$38,656)

This graph must be accompanied by the underlying Hypo illustration(s).