

A Hypothetical Illustration for BUS-121 Principles of Money Management - Fall 2024

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit capitalgroup.com.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

Standardized Average Annual Total Returns for Quarter Ended 9/30/2024

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
American Balanced Fund A (ABALX)	7/26/1975	5.75% Front	18.65%	8.02%	7.80%	10.29%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
American Balanced Fund A (ABALX)	5.75%	1.00%	0.00%	0.57%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

American Balanced Fund A (ABALX)

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Principal Risks

These are associated with the funds listed on the preceding page.

4. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

American Balanced Fund A (ABALX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1999	\$1,000,000.00	None	\$1,000,000	64,267.352

\$1,000,000 initial investment on 10/01/1999. Dividends and capital gains are reinvested. Withdrawals from 11/01/1999 to 09/30/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Withdrawals are subject to a deferred sales charge of up to 1.00%. The effects of income and capital gains taxes are not demonstrated.

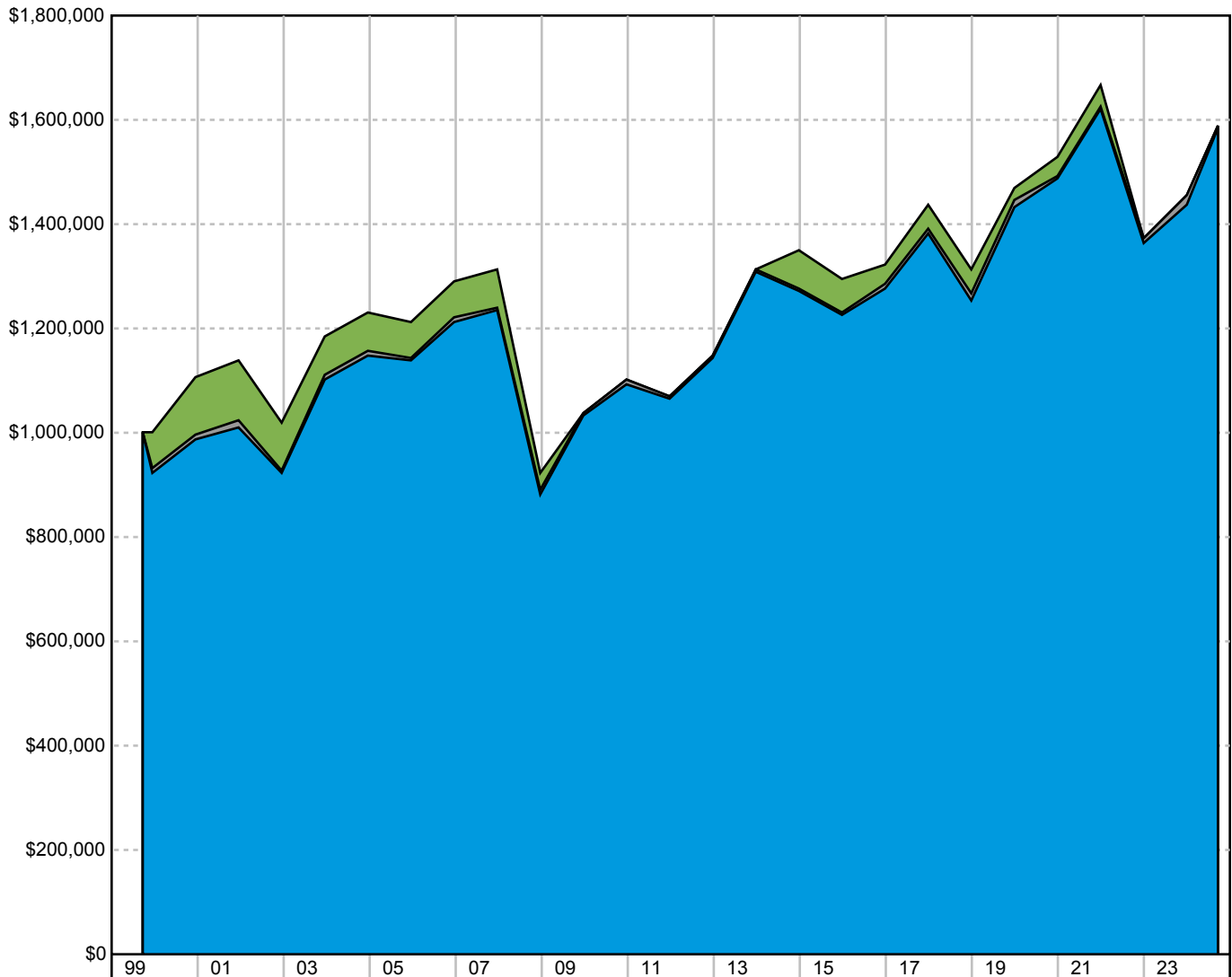
Date	Investment(s)	Withdrawal	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1999	1,000,000	8,276	8,923	8,923	70,743	69,351	1,000,036
12/31/2000	0	50,250	38,316	47,239	39,397	71,238	1,102,049
12/31/2001	0	51,758	39,467	86,706	21,310	71,832	1,138,531
12/31/2002	0	53,310	30,426	117,131	1,711	70,437	1,015,701
12/31/2003	0	54,910	25,552	142,684	0	68,506	1,184,468
12/31/2004	0	56,557	24,200	166,884	29,458	68,343	1,230,178
12/31/2005	0	58,254	26,814	193,698	22,243	67,828	1,208,702
12/31/2006	0	60,001	31,290	224,988	26,792	67,663	1,286,955
12/31/2007	0	61,801	34,589	259,577	28,967	67,777	1,308,765
12/31/2008	0	63,655	36,131	295,707	9,411	66,718	919,372
12/31/2009	0	65,565	26,602	322,309	0	63,962	1,036,828
12/31/2010	0	67,532	22,290	344,599	0	61,215	1,097,591
12/31/2011	0	69,558	23,741	368,339	0	58,721	1,069,308
12/31/2012	0	71,644	21,595	389,934	0	56,146	1,145,380
12/31/2013	0	73,794	20,670	410,604	0	53,742	1,312,373
12/31/2014	0	76,008	20,086	430,691	73,914	54,483	1,348,461
12/31/2015	0	78,288	21,195	451,885	48,912	54,243	1,292,604
12/31/2016	0	80,636	23,142	475,027	31,964	53,176	1,319,308
12/31/2017	0	83,056	24,951	499,978	49,938	52,809	1,433,765
12/31/2018	0	85,547	26,613	526,591	51,134	52,721	1,312,763
12/31/2019	0	88,114	27,691	554,282	29,968	51,536	1,468,768
12/31/2020	0	90,757	19,969	574,251	45,045	50,556	1,526,789
12/31/2021	0	93,480	19,634	593,885	50,364	49,793	1,666,574
12/31/2022	0	96,284	23,327	617,212	8,599	47,688	1,371,511
12/31/2023	0	99,173	34,256	651,468	0	45,496	1,455,422
09/30/2024	0	76,230	14,558	666,026	0	43,655	1,584,679
Total	1,000,000	1,814,436	666,026	666,026	639,872	43,655	1,584,679

Average annual return on the investment for the period 10/01/1999 - 09/30/2024 : 7.60%

10/1/1999 - 9/30/2024

Total Ending Amount: \$1,584,679

American Balanced Fund A (ABALX) : \$1,000,000 initial investment on 10/01/1999. Dividends and capital gains are reinvested. Withdrawals from 11/01/1999 to 09/30/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Withdrawals are subject to a deferred sales charge of up to 1.00%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$0)
- From Income (Ending value: \$4,846)
- From Principal (Ending value: \$1,579,833)

This graph must be accompanied by the underlying Hypo illustration(s).