

A Hypothetical Illustration for BUS-121, Principles of Money Management, Fall 2022

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit capitalgroup.com.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. American Funds Distributors, Inc., member FINRA.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. For American Funds Global Insight Fund and American Funds International Vantage Fund and American Funds 2065 Target Date Retirement Fund, the expense ratios are estimated.

Portfolio results reflect a combination of the mutual funds and/or ETFs shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

Standardized Average Annual Total Returns for Quarter Ended 9/30/2022

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Bond Fund of America A (ABNDX)	5/28/1974	3.75% Front	-17.42%	-0.54%	0.74%	6.73%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Bond Fund of America A (ABNDX)	3.75%	1.00%	0.00%	0.55%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity, Target Date, Retirement Income and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. Data prior to 6/30/2020, returns reflect deduction of the maximum sales charge: 5.75% for equity

funds and most Portfolio Series funds and 3.75% for most fixed income funds maximum sales charges. The sales charge declines for accounts and aggregated investments is as follows: \$25,000 for equity, Target Date Retirement, Retirement Income Portfolio Series and most Portfolio Series funds; \$100,000 for most bond funds and American Funds Tax-Aware Conservative Growth and Income Portfolio; \$500,000 for American Funds Inflation Linked Bond Fund, American Funds Short-Term Tax-Exempt Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Tax-Exempt Fund of New York, American High-Income Municipal Bond Fund, The Tax-Exempt Bond Fund of America, The Tax-Exempt Fund of California, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase (0.75% CDSC on American Funds Inflation Linked Bond Fund, American Funds Short-Term Tax-Exempt Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Tax-Exempt Fund of New York, American High-Income Municipal Bond Fund, The Tax-Exempt Bond Fund of America, The Tax-Exempt Fund of California, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio). Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective.

The Bond Fund of America A (ABNDX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1992	\$500,000.00	None	\$500,000	34,965.035

\$500,000 initial investment on 10/01/1992. Dividends and capital gains are reinvested. Withdrawals from 11/01/1992 to 09/30/2022 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.

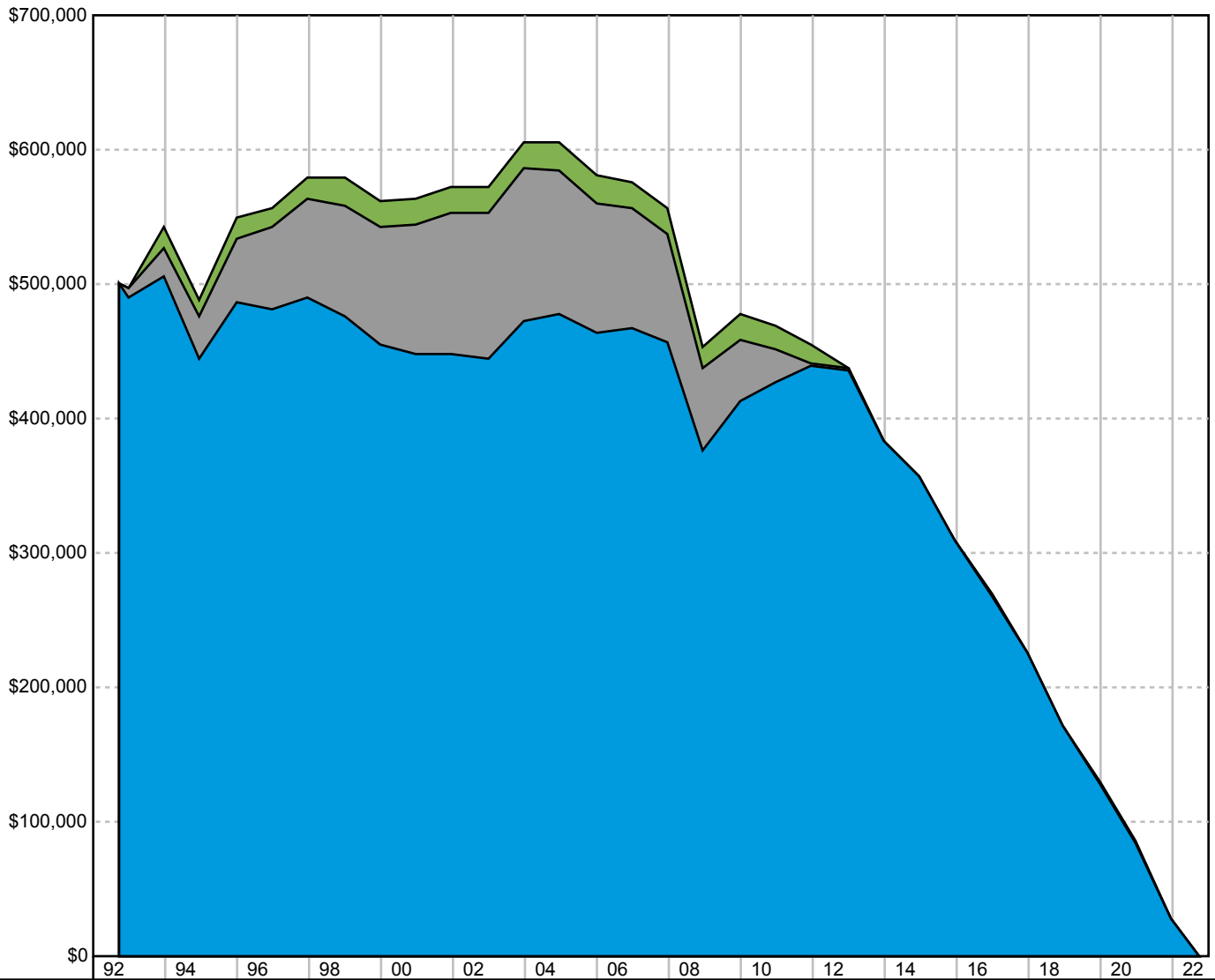
Date	Investment(s)	Withdrawal	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1992	500,000	4,167	10,566	10,566	1,406	35,524	496,987
12/31/1993	0	25,125	38,717	49,283	14,146	37,425	540,793
12/31/1994	0	25,879	39,644	88,927	0	38,472	488,211
12/31/1995	0	26,655	40,547	129,474	0	39,499	548,241
12/31/1996	0	27,455	40,330	169,804	0	40,447	556,149
12/31/1997	0	28,278	39,742	209,546	0	41,273	577,816
12/31/1998	0	29,127	39,579	249,125	5,872	42,460	577,874
12/31/1999	0	30,001	39,650	288,775	0	43,191	560,623
12/31/2000	0	30,901	41,532	330,308	0	44,030	563,140
12/31/2001	0	31,828	39,473	369,781	0	44,621	570,699
12/31/2002	0	32,782	37,140	406,920	0	44,970	571,117
12/31/2003	0	33,766	31,542	438,462	0	44,790	605,111
12/31/2004	0	34,779	28,345	466,807	0	44,310	604,832
12/31/2005	0	35,822	29,611	496,418	0	43,857	579,790
12/31/2006	0	36,897	28,328	524,746	0	43,205	575,491
12/31/2007	0	38,004	29,828	554,574	0	42,597	556,318
12/31/2008	0	39,144	31,320	585,894	0	42,037	452,320
12/31/2009	0	40,318	21,439	607,332	0	40,345	476,077
12/31/2010	0	41,528	18,130	625,463	0	38,416	468,295
12/31/2011	0	42,774	15,597	641,060	0	36,217	454,523
12/31/2012	0	44,057	11,584	652,644	0	33,680	436,152
12/31/2013	0	45,379	9,427	662,071	0	30,846	382,492
12/31/2014	0	46,740	7,922	669,993	0	27,786	355,942
12/31/2015	0	48,142	6,521	676,514	0	24,540	308,959
12/31/2016	0	49,586	4,904	681,418	0	21,081	268,147
12/31/2017	0	51,074	4,520	685,938	0	17,466	225,136
12/31/2018	0	52,606	4,561	690,500	0	13,641	171,472
12/31/2019	0	54,184	3,498	693,998	1,722	9,876	129,283
12/31/2020	0	55,810	2,037	696,035	2,608	6,170	85,086
12/31/2021	0	57,484	724	696,758	200	1,990	26,644
09/30/2022	0	25,539	84	696,842	0	0	0
Total	500,000	1,165,830	696,842	696,842	25,955	0	0

Average annual return on the investment for the period 10/01/1992 - 09/30/2022 : 5.84%

10/1/1992 - 9/30/2022

Total Ending Amount: \$0

The Bond Fund of America A (ABNDX) : \$500,000 initial investment on 10/01/1992. Dividends and capital gains are reinvested. Withdrawals from 11/01/1992 to 09/30/2022 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$0)
- From Income (Ending value: \$0)
- From Principal (Ending value: \$0)

This graph must be accompanied by the underlying Hypo illustration(s).