

A Hypothetical Illustration for BUS-121, Financial Planning and Money Management

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, CollegeAmerica Program Description and ABLEAmerica Program Description, which should be obtained from a financial professional and should be read carefully before investing. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. American Funds Distributors, Inc., member FINRA.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Corporate Bond Fund: all share classes (through at least 8/1/20)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least 10/1/20)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least 11/1/20)
- Short-Term Bond Fund of America: Class F-3 shares (through at least 11/1/20)
- American Funds Retirement Income Portfolio - Conservative: Class R-2E and R-5 shares (through at least 1/1/21)
- American Funds Retirement Income Portfolio - Moderate: Class R-5E, R-5 and R-6 (through at least 1/1/21)
- American Funds Retirement Income Portfolio - Enhanced: Class R-5 and R-6 shares (through at least 1/1/21)
- American Funds Preservation Portfolio: Class R-2E shares (through at least 1/1/21)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (through at least 1/1/21)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details.

For the funds listed below, the fund's transfer agent is currently waiving a portion of the funds' other expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Developing World Growth and Income Fund and American Funds Inflation Linked Bond Fund: Class F-3 shares (through at least 2/1/21)

The transfer agent may elect at its discretion to extend, modify or terminate the waiver at that time. Please see each fund's most recent prospectus for details.

Virginia529SM, as program administrator of ABLEAmerica, is currently waiving the fee owed to it as compensation for its oversight and administration of ABLEAmerica. This waiver will be in effect for Class ABLE-A shares through at least December 1, 2019 for American Funds U.S. Government Money Market Fund and January 1, 2020 for the Portfolio Fund Series. Subject to the terms of its contractual arrangement with the investment adviser, Virginia529SM may elect to extend, modify or terminate the waiver at that time.

Standardized Average Annual Total Returns for Quarter Ended 9/30/2020

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	24.53%	15.48%	14.01%	13.66%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.65%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity, Target Date, Retirement Income and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. Data prior to 6/30/2020, returns reflect deduction of the maximum sales charge: 5.75% for equity funds and most Portfolio Series funds and 3.75% for most fixed income funds maximum sales charges. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The Growth Fund of America A (AGTHX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1980	\$100.00	5.75%	\$94	20.964

\$100 initial investment on 10/01/1980. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 11/01/1980 to 09/30/2020 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1980	300	0	0	0	61	303
12/31/1981	1,200	53	53	0	306	1,449
12/31/1982	1,200	149	202	0	569	3,195
12/31/1983	1,200	143	344	96	777	5,276
12/31/1984	1,200	132	477	50	989	6,139
12/31/1985	1,200	124	601	490	1,251	9,078
12/31/1986	1,200	191	792	540	1,485	11,706
12/31/1987	1,200	228	1,020	895	1,747	13,594
12/31/1988	1,200	291	1,311	554	1,976	17,302
12/31/1989	1,200	636	1,947	2,074	2,354	23,738
12/31/1990	1,200	593	2,540	1,013	2,651	23,889
12/31/1991	1,200	483	3,023	1,476	2,943	33,743
12/31/1992	1,200	289	3,312	137	3,079	37,474
12/31/1993	1,200	190	3,502	1,537	3,301	44,147
12/31/1994	1,200	288	3,790	1,761	3,549	45,303
12/31/1995	1,200	526	4,315	4,115	3,934	60,074
12/31/1996	1,200	441	4,756	3,445	4,239	70,239
12/31/1997	1,200	559	5,315	8,859	4,813	90,396
12/31/1998	1,200	438	5,753	10,762	5,380	120,520
12/31/1999	1,200	244	5,997	17,336	6,077	177,090
12/31/2000	1,200	886	6,884	25,031	7,070	191,454
12/31/2001	1,200	320	7,204	0	7,131	169,079
12/31/2002	1,200	137	7,341	0	7,195	132,884
12/31/2003	1,200	44	7,385	0	7,253	177,992
12/31/2004	1,200	657	8,042	0	7,324	200,520
12/31/2005	1,200	1,399	9,441	1,657	7,464	230,334
12/31/2006	1,200	2,054	11,495	8,250	7,812	256,771
12/31/2007	1,200	2,819	14,314	16,137	8,412	286,105
12/31/2008	1,200	1,978	16,292	0	8,552	175,155
12/31/2009	1,200	1,814	18,106	0	8,671	236,976
12/31/2010	1,200	2,135	20,240	0	8,784	267,376
12/31/2011	1,200	1,932	22,172	0	8,890	255,407

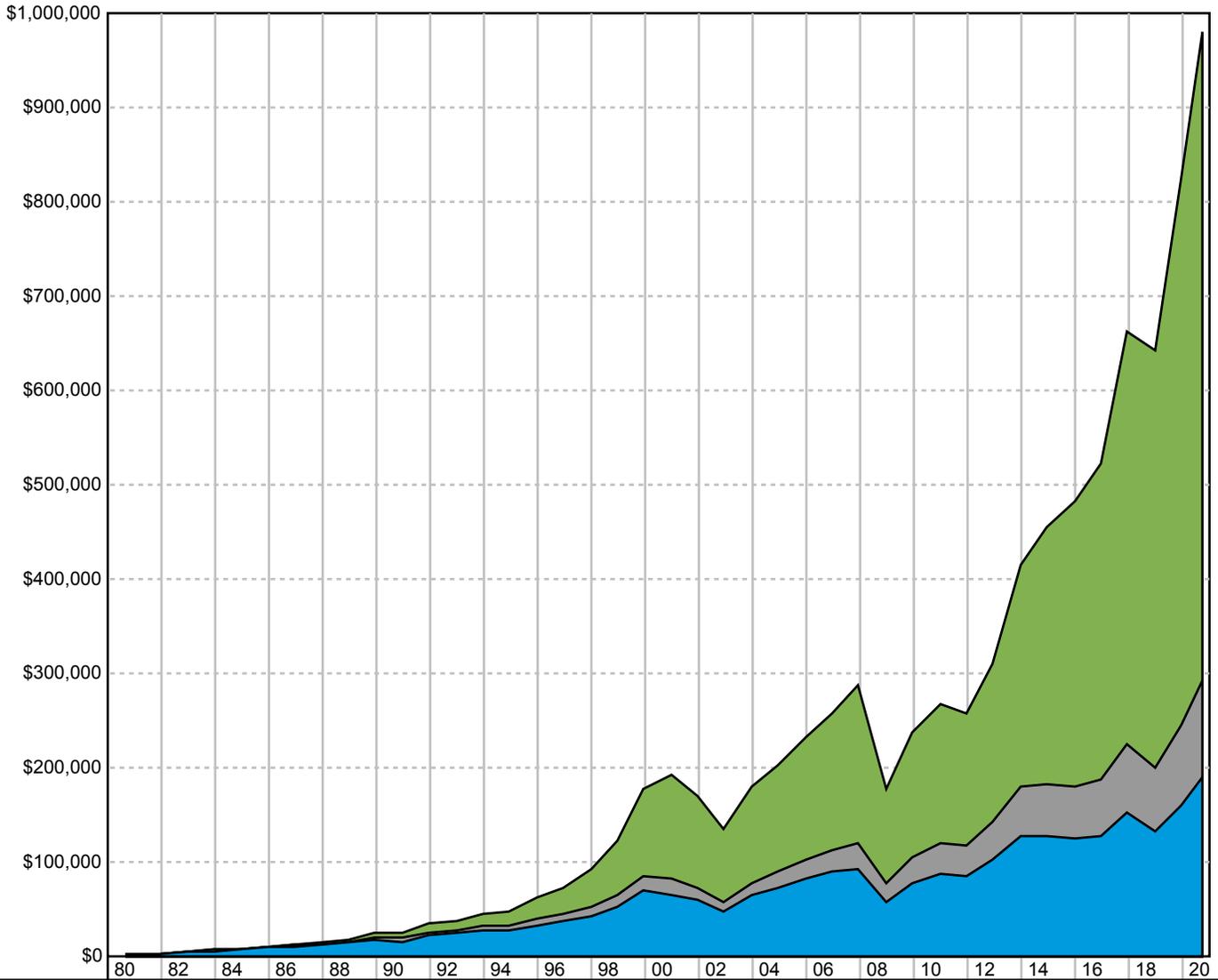
Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2012	1,200	2,526	24,699	0	9,000	309,136
12/31/2013	1,200	1,242	25,940	24,813	9,651	414,973
12/31/2014	1,200	1,626	27,566	39,258	10,656	454,807
12/31/2015	1,200	2,911	30,477	36,225	11,634	480,387
12/31/2016	1,200	2,920	33,397	29,497	12,423	522,264
12/31/2017	1,200	3,112	36,509	40,256	13,325	660,098
12/31/2018	1,200	4,071	40,580	64,331	15,017	642,132
12/31/2019	1,200	5,716	46,296	49,260	16,117	824,046
09/30/2020	900	0	46,296	0	16,134	979,806
Total	48,000	46,296	46,296	389,856	16,134	979,806

Average annual return on the investment for the period 10/01/1980 - 09/30/2020 : 12.00%

10/1/1980 - 9/30/2020

Total Ending Amount: \$979,806

The Growth Fund of America A (AGTHX) : \$100 initial investment on 10/01/1980. Dividends and capital gains are reinvested. Subsequent investments of \$100.00 from 11/01/1980 to 09/30/2020 every month, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$688,669)
- From Income (Ending value: \$101,810)
- From Principal (Ending value: \$189,328)

This graph must be accompanied by the underlying Hypo illustration(s).