

A Hypothetical Illustration for BUS123 Fall 2025

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit capitalgroup.com.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

Standardized Average Annual Total Returns for Quarter Ended 6/30/2025

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A (AIVSX)	1/1/1934	5.75% Front	13.88%	16.01%	12.21%	12.18%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Investment Company of America A (AIVSX)	5.75%	1.00%	0.00%	0.56%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

The Investment Company of America A (AIVSX)

N/A

Principal Risks

These are associated with the funds listed on the preceding page.

N/A

The Investment Company of America A (AIVSX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
07/01/2005	\$1,000,000.00	None	\$1,000,000	32,679.739

\$1,000,000 initial investment on 07/01/2005. Dividends and capital gains are reinvested. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2005	1,000,000	13,766	13,766	26,621	33,958	1,064,922
12/31/2006	0	25,334	39,101	70,981	36,845	1,234,664
12/31/2007	0	24,493	63,594	69,429	39,698	1,308,040
12/31/2008	0	27,229	90,823	0	40,730	853,696
12/31/2009	0	23,479	114,302	0	41,839	1,085,709
12/31/2010	0	23,622	137,924	0	42,741	1,203,589
12/31/2011	0	24,980	162,904	0	43,649	1,182,460
12/31/2012	0	31,693	194,597	18,574	45,322	1,366,923
12/31/2013	0	28,750	223,347	115,131	49,323	1,810,165
12/31/2014	0	36,003	259,350	166,579	54,720	2,029,019
12/31/2015	0	34,329	293,680	139,829	59,929	1,999,827
12/31/2016	0	41,348	335,028	78,879	63,252	2,291,633
12/31/2017	0	43,290	378,318	144,601	67,931	2,743,732
12/31/2018	0	50,658	428,976	222,350	75,644	2,565,073
12/31/2019	0	58,177	487,153	139,176	80,732	3,194,580
12/31/2020	0	50,481	537,634	9,244	82,341	3,657,568
12/31/2021	0	51,508	589,142	248,912	88,276	4,572,683
12/31/2022	0	55,400	644,542	171,190	93,631	3,863,233
12/31/2023	0	68,290	712,832	168,005	98,499	4,964,330
12/31/2024	0	61,449	774,281	472,272	107,544	6,203,124
06/30/2025	0	33,385	807,666	62,151	109,137	6,871,239
Total	1,000,000	807,666	807,666	2,323,924	109,137	6,871,239

Average annual return on the investment for the period 07/01/2005 - 06/30/2025 : 10.12%

