

# A Hypothetical Illustration for BUS-123 Spring 2024

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**PREPARED BY**

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

**Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

## Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

### Standardized Average Annual Total Returns for Quarter Ended 12/31/2023

Returns for periods of less than one year are not annualized

#### Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A (AIVSX)	1/1/1934	5.75% Front	21.11%	12.77%	9.96%	11.99%

#### Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Investment Company of America A (AIVSX)	5.75%	1.00%	0.00%	0.58%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt

Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see [capitalgroup.com](http://capitalgroup.com) for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

**If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.**

## Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

The Investment Company of America A (AIVSX)

N/A

## Principal Risks

These are associated with the funds listed on the preceding page.

N/A

**The Investment Company of America A (AIVSX)**

<b>Date</b>	<b>Initial Investment</b>	<b>Initial Sales Charge</b>	<b>Net Amount Invested</b>	<b>Shares Purchased</b>
01/01/1999	\$500,000.00	2.00%	\$490,063	15,772.871

\$500,000 initial investment on 01/01/1999. Dividends and capital gains are reinvested. The initial investment is subject to a 2.00% sales charge. The effects of income and capital gains taxes are not demonstrated.

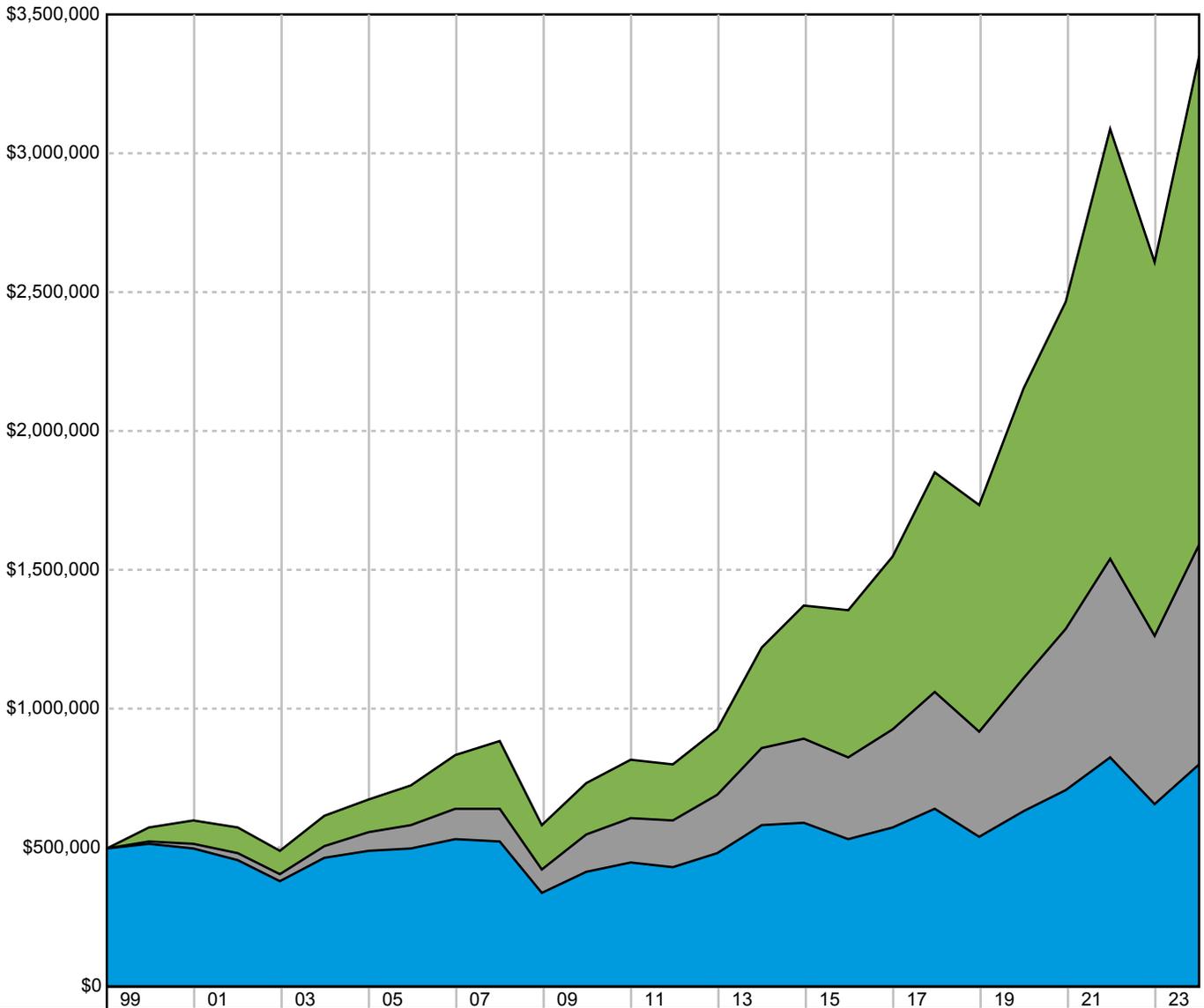
<b>Date</b>	<b>Investment(s)</b>	<b>Dividend Income</b>	<b>Total Dividend Income</b>	<b>Capital Gains</b>	<b>Shares Held</b>	<b>Total Value</b>
12/31/1999	500,000	8,150	8,150	48,837	17,597	571,195
12/31/2000	0	9,295	17,445	37,305	19,096	593,114
12/31/2001	0	10,055	27,499	11,409	19,835	565,899
12/31/2002	0	10,419	37,918	9,255	20,614	484,005
12/31/2003	0	10,807	48,725	4,398	21,197	611,325
12/31/2004	0	11,096	59,821	7,626	21,825	671,129
12/31/2005	0	14,958	74,779	17,929	22,871	717,228
12/31/2006	0	17,063	91,842	47,806	24,815	831,550
12/31/2007	0	16,496	108,338	46,760	26,737	880,969
12/31/2008	0	18,339	126,677	0	27,432	574,967
12/31/2009	0	15,813	142,490	0	28,178	731,229
12/31/2010	0	15,910	158,400	0	28,786	810,621
12/31/2011	0	16,824	175,224	0	29,398	796,391
12/31/2012	0	21,345	196,569	12,510	30,525	920,627
12/31/2013	0	19,363	215,933	77,541	33,219	1,219,152
12/31/2014	0	24,248	240,181	112,192	36,854	1,366,551
12/31/2015	0	23,121	263,302	94,175	40,362	1,346,890
12/31/2016	0	27,848	291,150	53,125	42,601	1,543,423
12/31/2017	0	29,156	320,306	97,389	45,752	1,847,913
12/31/2018	0	34,118	354,425	149,753	50,946	1,727,585
12/31/2019	0	39,182	393,607	93,735	54,374	2,151,560
12/31/2020	0	33,999	427,606	6,226	55,457	2,463,385
12/31/2021	0	34,691	462,297	167,643	59,454	3,079,717
12/31/2022	0	37,312	499,609	115,297	63,061	2,601,900
12/31/2023	0	45,994	545,603	113,152	66,339	3,343,492
<b>Total</b>	<b>500,000</b>	<b>545,603</b>	<b>545,603</b>	<b>1,324,065</b>	<b>66,339</b>	<b>3,343,492</b>

**Average annual return on the investment for the period 01/01/1999 - 12/31/2023 : 7.90%**

1/1/1999 - 12/31/2023

Total Ending Amount: \$3,343,492

**The Investment Company of America A (AIVSX)** : \$500,000 initial investment on 01/01/1999. Dividends and capital gains are reinvested. The initial investment is subject to a 2.00% sales charge. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$1,757,312)
- From Income (Ending value: \$791,227)
- From Principal (Ending value: \$794,953)

This graph must be accompanied by the underlying Hypo illustration(s).