

# A Hypothetical Illustration for BUS123 Spring 2026

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**PREPARED BY**

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

**Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

## Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

### Standardized Average Annual Total Returns for Quarter Ended 3/31/2026

Returns for periods of less than one year are not annualized

#### Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Bond Fund of America A (ABNDX)	5/28/1974	3.75% Front	0.05%	-0.61%	1.48%	6.55%

#### Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Bond Fund of America A (ABNDX)	3.75%	1.00%	0.00%	0.59%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see [capitalgroup.com](http://capitalgroup.com) for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

**If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.**

## Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

The Bond Fund of America A (ABNDX)

2, 4, 5, 15

## Principal Risks

These are associated with the funds listed on the preceding page.

2. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.
4. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.
5. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.
15. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

**The Bond Fund of America A (ABNDX)**

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
04/01/1996	\$1,000,000.00	None	\$1,000,000	73,583.517

\$1,000,000 initial investment on 04/01/1996. Dividends and capital gains are reinvested. Withdrawals from 05/01/1996 to 03/31/2026 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.

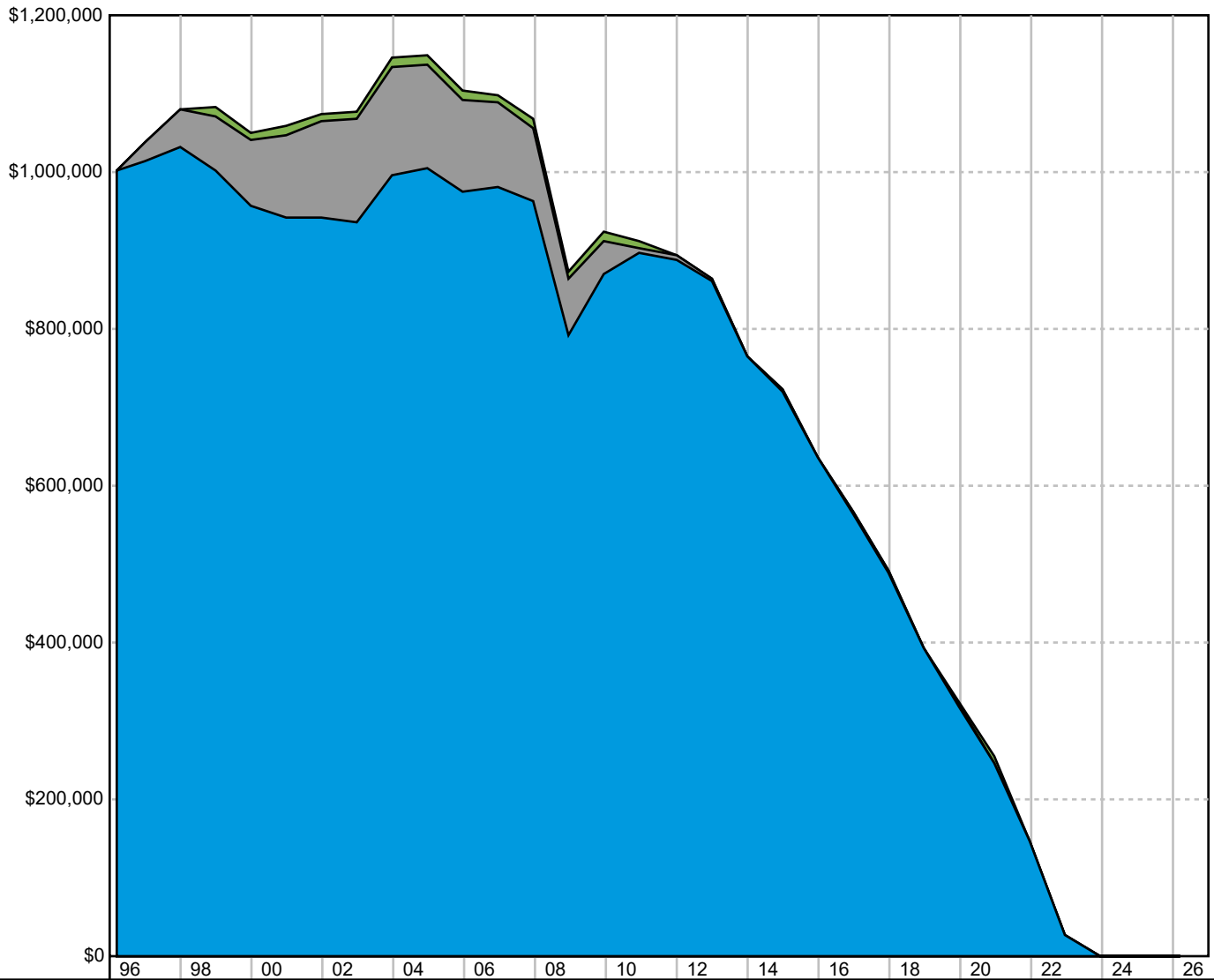
Date	Investment(s)	Withdrawal	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1996	1,000,000	33,333	57,228	57,228	0	75,340	1,035,929
12/31/1997	0	51,000	74,097	131,325	0	77,004	1,078,055
12/31/1998	0	52,530	73,915	205,241	10,969	79,355	1,080,025
12/31/1999	0	54,106	74,182	279,423	0	80,877	1,049,780
12/31/2000	0	55,729	77,863	357,286	0	82,621	1,056,719
12/31/2001	0	57,401	74,163	431,449	0	83,916	1,073,284
12/31/2002	0	59,123	69,940	501,390	0	84,782	1,076,727
12/31/2003	0	60,897	59,549	560,939	0	84,660	1,143,759
12/31/2004	0	62,724	53,659	614,598	0	83,982	1,146,360
12/31/2005	0	64,605	56,225	670,823	0	83,376	1,102,234
12/31/2006	0	66,543	53,962	724,786	0	82,418	1,097,801
12/31/2007	0	68,540	57,029	781,814	0	81,565	1,065,244
12/31/2008	0	70,596	60,134	841,948	0	80,865	870,110
12/31/2009	0	72,714	41,366	883,314	0	78,057	921,069
12/31/2010	0	74,895	35,194	918,507	0	74,783	911,601
12/31/2011	0	77,142	30,483	948,990	0	71,007	891,134
12/31/2012	0	79,456	22,810	971,800	0	66,580	862,217
12/31/2013	0	81,840	18,643	990,443	0	61,600	763,835
12/31/2014	0	84,295	15,924	1,006,367	0	56,210	720,056
12/31/2015	0	86,824	13,312	1,019,678	0	50,477	635,500
12/31/2016	0	89,429	10,208	1,029,886	0	44,344	564,061
12/31/2017	0	92,112	9,667	1,039,553	0	37,943	489,086
12/31/2018	0	94,875	10,180	1,049,733	0	31,201	392,198
12/31/2019	0	97,721	8,336	1,058,069	4,298	24,659	322,782
12/31/2020	0	100,653	5,449	1,063,518	7,747	18,325	252,702
12/31/2021	0	103,672	2,729	1,066,247	914	10,932	146,386
12/31/2022	0	106,783	1,911	1,068,157	103	2,289	26,046
12/31/2023	0	26,349	58	1,068,216	0	0	0
12/31/2024	0	0	0	1,068,216	0	0	0
12/31/2025	0	0	0	1,068,216	0	0	0
03/31/2026	0	0	0	1,068,216	0	0	0
<b>Total</b>	<b>1,000,000</b>	<b>2,025,887</b>	<b>1,068,216</b>	<b>1,068,216</b>	<b>24,031</b>	<b>0</b>	<b>0</b>

**Average annual return on the investment for the period 04/01/1996 - 03/31/2026 : 5.28%**

4/1/1996 - 3/31/2026

Total Ending Amount: \$0

**The Bond Fund of America A (ABNDX)** : \$1,000,000 initial investment on 04/01/1996. Dividends and capital gains are reinvested. Withdrawals from 05/01/1996 to 03/31/2026 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$0)
- From Income (Ending value: \$0)
- From Principal (Ending value: \$0)

This graph must be accompanied by the underlying Hypo illustration(s).