

A Hypothetical Illustration for BUS123 Spring 2025

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit capitalgroup.com.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

Standardized Average Annual Total Returns for Quarter Ended 12/31/2024

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Bond Fund of America A (ABNDX)	5/28/1974	3.75% Front	-2.70%	-0.49%	1.13%	6.58%
The Investment Company of America A (AIVSX)	1/1/1934	5.75% Front	17.77%	12.85%	11.16%	12.13%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Bond Fund of America A (ABNDX)	3.75%	1.00%	0.00%	0.62%
The Investment Company of America A (AIVSX)	5.75%	1.00%	0.00%	0.58%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

This composite illustration must be accompanied by the underlying individual illustrations.

Portfolio rebalancing is the process of bringing investments, typically in different asset classes, back into a predefined allocation after significant change in one or more investment values.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

The Bond Fund of America A (ABNDX)
2, 4, 5, 15

The Investment Company of America A (AIVSX)
N/A

Principal Risks

These are associated with the funds listed on the preceding page.

2. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.
4. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.
5. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.
15. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Portfolio Illustration Summary

The Bond Fund of America A (ABNDX): \$500,000 initial investment on 01/01/1995. Dividends and capital gains are reinvested. Withdrawals from 01/01/1995 to 12/31/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Rebalancing (exchanges between funds) to maintain allocation at 50% occurred every three months between 01/02/1995 and 12/31/2024, on the 20th day of the month. Fees attributable to any exchanges made are waived. The effects of income and capital gains taxes are not demonstrated.

The Investment Company of America A (AIVSX): \$500,000 initial investment on 01/01/1995. Dividends and capital gains are reinvested. Withdrawals from 01/01/1995 to 12/31/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Rebalancing (exchanges between funds) to maintain allocation at 50% occurred every three months between 01/02/1995 and 12/31/2024, on the 20th day of the month. Fees attributable to any exchanges made are waived. The effects of income and capital gains taxes are not demonstrated.

Portfolio

Date	Initial Investment	Net Amount Invested
01/01/1995	\$1,000,000.00	\$995,833

See the settings on the Portfolio Illustration Summary Page preceding this illustration.

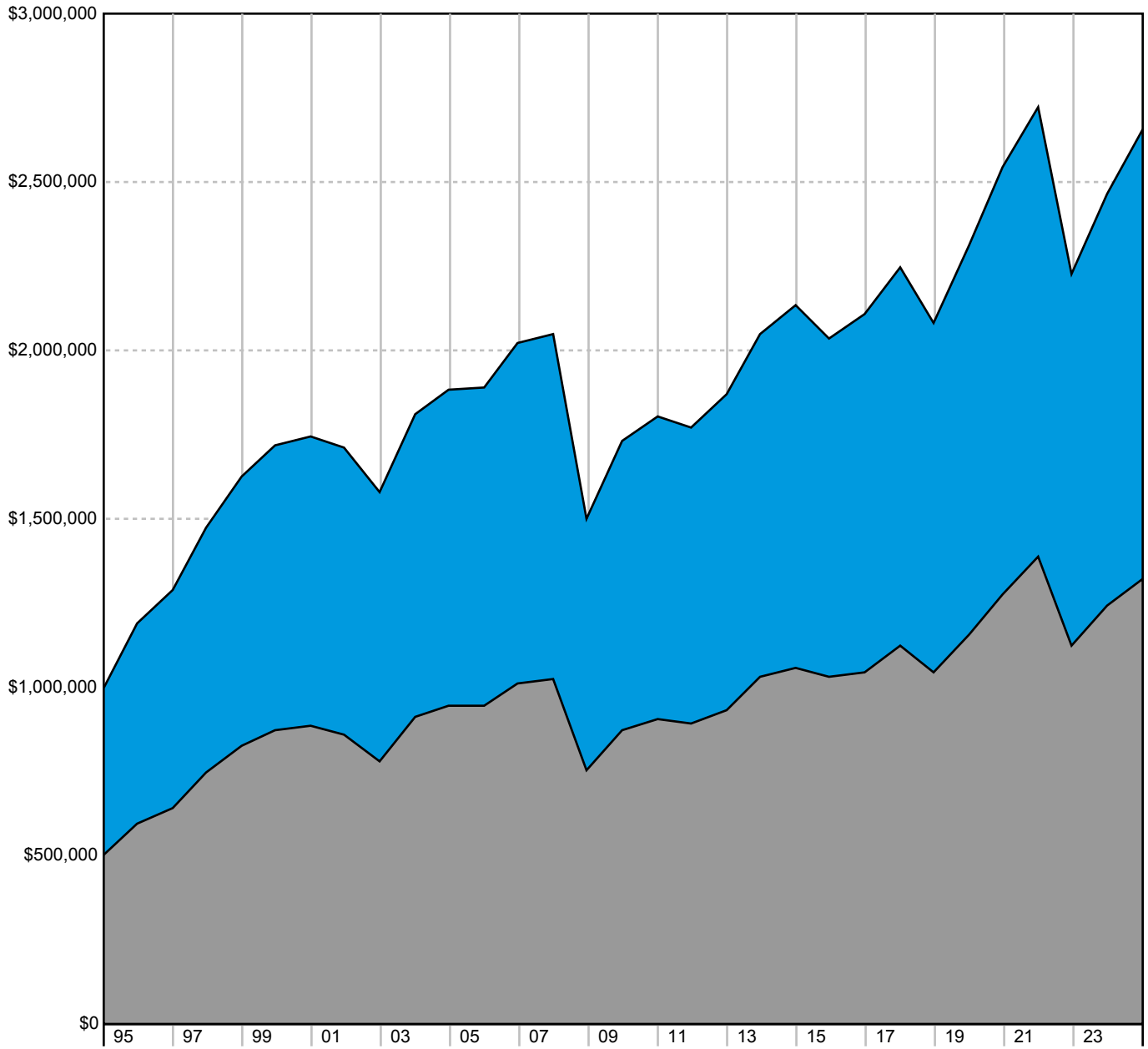
Date	Investment(s)	Withdrawal	Dividend Income	Capital Gains	Total Value
12/31/1995	1,000,000	50,000	56,281	23,866	1,187,286
12/31/1996	0	51,500	58,460	25,828	1,284,552
12/31/1997	0	53,045	61,202	61,468	1,472,943
12/31/1998	0	54,636	65,184	82,941	1,622,123
12/31/1999	0	56,275	70,715	75,900	1,714,340
12/31/2000	0	57,964	77,803	54,834	1,741,679
12/31/2001	0	59,703	73,883	17,573	1,709,908
12/31/2002	0	61,494	70,138	14,779	1,573,620
12/31/2003	0	63,339	61,369	6,664	1,804,250
12/31/2004	0	65,239	58,798	10,913	1,877,917
12/31/2005	0	67,196	67,201	23,512	1,889,579
12/31/2006	0	69,212	69,348	57,942	2,019,484
12/31/2007	0	71,288	73,655	52,714	2,043,951
12/31/2008	0	73,427	77,103	0	1,494,105
12/31/2009	0	75,629	55,975	0	1,725,173
12/31/2010	0	77,898	51,406	0	1,801,647
12/31/2011	0	80,235	48,642	0	1,764,360
12/31/2012	0	82,642	46,065	12,623	1,869,914
12/31/2013	0	85,122	40,168	65,523	2,042,003
12/31/2014	0	87,675	41,769	86,784	2,130,003
12/31/2015	0	90,306	38,113	72,200	2,029,639
12/31/2016	0	93,015	37,639	37,539	2,107,844
12/31/2017	0	95,805	38,771	61,068	2,243,889
12/31/2018	0	98,679	45,770	83,947	2,080,355
12/31/2019	0	101,640	47,868	67,539	2,308,153
12/31/2020	0	104,689	40,274	42,690	2,539,769
12/31/2021	0	107,830	35,182	85,090	2,719,235
12/31/2022	0	111,064	46,381	51,610	2,226,584
12/31/2023	0	114,396	60,030	42,705	2,463,904
12/31/2024	0	117,828	67,671	104,408	2,652,192
Total	1,000,000	2,378,771	1,682,863	1,322,659	2,652,192

Average annual return on the investment for the period 01/01/1995 - 12/31/2024 : 8.35%

Portfolio - (1/1/1995 - 12/31/2024)

Total Ending Amount: \$2,652,192

See the settings on the Portfolio Illustration Summary Page preceding this illustration.



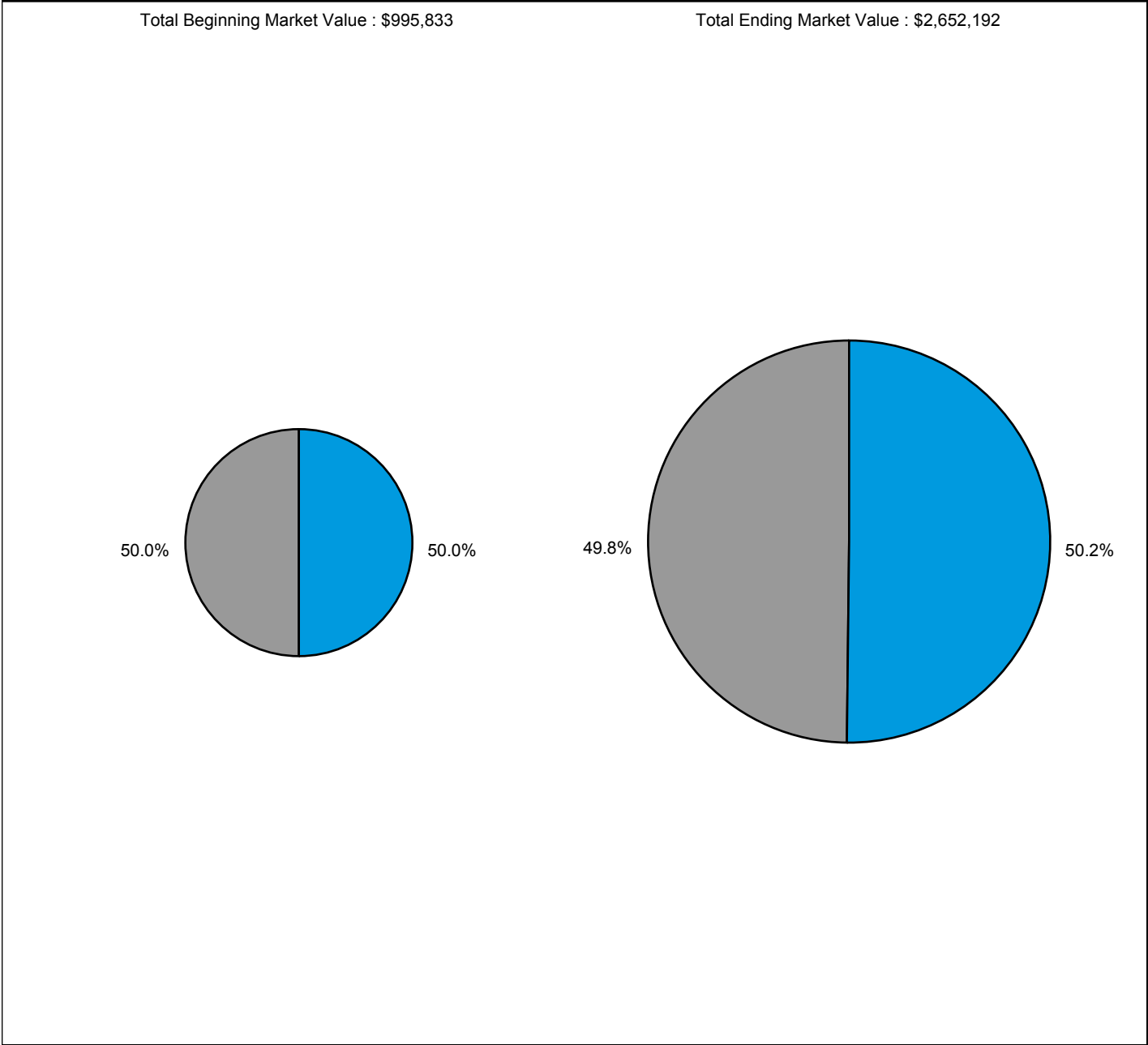
■ The Bond Fund of America A (Ending value: \$1,330,810)

■ The Investment Company of America A (Ending value: \$1,321,383)

This graph must be accompanied by the underlying Hypo illustration(s).

Portfolio - (1/1/1995 - 12/31/2024) **Total Ending Amount: \$2,652,192**

See the settings on the Portfolio Illustration Summary Page preceding this illustration.



■ The Bond Fund of America A (Ending value: \$1,330,810) ■ The Investment Company of America A (Ending value: \$1,321,383)

This graph must be accompanied by the underlying Hypo illustration(s).

The Bond Fund of America A (ABNDX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
01/01/1995	\$500,000.00	None	\$497,917	39,236.932

\$500,000 initial investment on 01/01/1995. Dividends and capital gains are reinvested. Withdrawals from 01/01/1995 to 12/31/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Rebalancing (exchanges between funds) to maintain allocation at 50% occurred every three months between 01/02/1995 and 12/31/2024, on the 20th day of the month. Fees attributable to any exchanges made are waived. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Exchanges In	Exchanges Out	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1995	500,000	25,000	27,127	0	42,709	42,709	0	42,730	593,089
12/31/1996	0	25,750	40,072	0	45,427	88,136	0	47,121	647,911
12/31/1997	0	26,523	55,962	8,556	48,814	136,950	0	52,155	730,176
12/31/1998	0	27,318	80,236	23,498	52,249	189,200	7,989	58,611	797,694
12/31/1999	0	28,138	65,127	10,616	57,819	247,018	0	64,938	842,896
12/31/2000	0	28,982	28,221	33,674	64,124	311,143	0	67,260	860,256
12/31/2001	0	29,851	59,092	95,998	58,678	369,821	0	66,617	852,035
12/31/2002	0	30,747	19,718	92,824	54,184	424,005	0	62,540	794,262
12/31/2003	0	31,669	60,674	22,340	44,361	468,366	0	66,280	895,448
12/31/2004	0	32,619	37,213	15,968	42,736	511,102	0	68,624	936,720
12/31/2005	0	33,598	28,613	0	47,072	558,174	0	71,788	949,039
12/31/2006	0	34,606	48,171	6,240	47,988	606,161	0	75,948	1,011,633
12/31/2007	0	35,644	47,501	37,944	54,390	660,552	0	78,091	1,019,865
12/31/2008	0	36,713	0	118,062	55,648	716,200	0	69,393	746,672
12/31/2009	0	37,815	75,634	35,311	35,972	752,171	0	72,519	855,722
12/31/2010	0	38,949	50,515	28,680	33,107	785,278	0	73,847	900,200
12/31/2011	0	40,118	11,649	51,092	30,152	815,431	0	69,870	876,862
12/31/2012	0	41,321	78,433	25,912	23,939	839,370	0	72,658	940,927
12/31/2013	0	42,561	132,152	0	22,400	861,770	0	81,597	1,011,800
12/31/2014	0	43,838	48,826	0	22,410	884,180	0	83,757	1,072,926
12/31/2015	0	45,153	19,609	46,584	20,564	904,744	0	79,734	1,003,850
12/31/2016	0	46,507	78,715	0	17,454	922,199	0	83,656	1,064,109
12/31/2017	0	47,903	75,015	1,620	19,976	942,175	0	87,201	1,124,023
12/31/2018	0	49,340	45,050	81,985	26,201	968,376	0	82,444	1,036,319
12/31/2019	0	50,820	93,441	8,892	25,664	994,039	15,374	88,199	1,154,530
12/31/2020	0	52,344	204,658	155,255	21,133	1,015,172	38,816	91,820	1,266,193
12/31/2021	0	53,915	130,349	0	18,485	1,033,657	7,450	99,477	1,331,992
12/31/2022	0	55,532	60,712	62,218	29,872	1,063,529	1,418	96,951	1,103,305
12/31/2023	0	57,198	123,343	0	41,680	1,105,208	0	106,447	1,223,079
12/31/2024	0	58,914	151,296	0	53,518	1,158,726	0	119,462	1,330,810

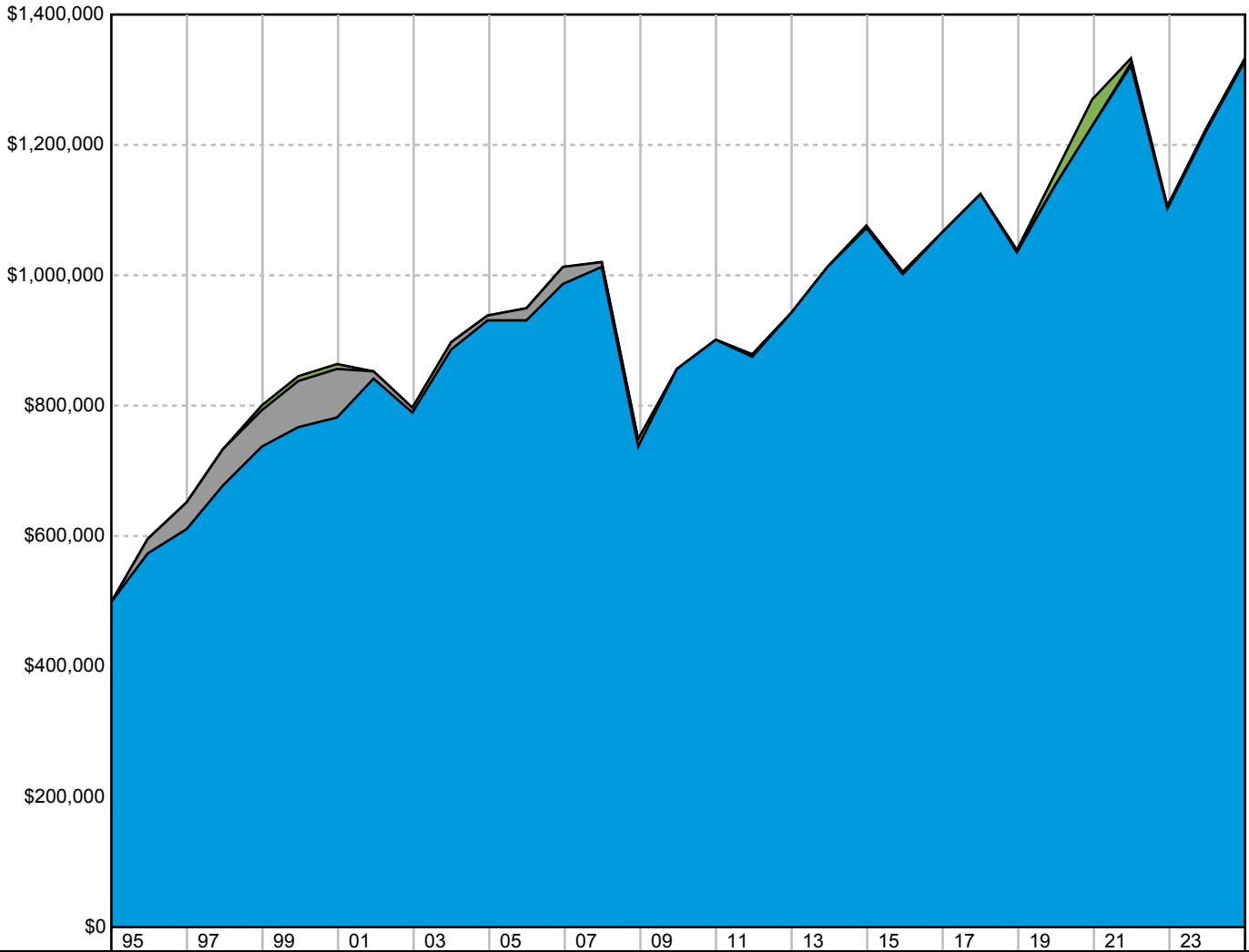
			Exchanges	Exchanges	Dividend	Total	Capital	Shares	Total
	Date Investment(s)	Withdrawal	In	Out	Income	Dividend	Gains	Held	Value
						Income			
Total	500,000	1,189,385	1,977,122	963,268	1,158,726	1,158,726	71,048	119,462	1,330,810

Average annual return on the investment for the period 01/01/1995 - 12/31/2024 : 4.55%

1/1/1995 - 12/31/2024

Total Ending Amount: \$1,330,810

The Bond Fund of America A (ABNDX) : \$500,000 initial investment on 01/01/1995. Dividends and capital gains are reinvested. Withdrawals from 01/01/1995 to 12/31/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Rebalancing (exchanges between funds) to maintain allocation at 50% occurred every three months between 01/02/1995 and 12/31/2024, on the 20th day of the month. Fees attributable to any exchanges made are waived. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$0)
- From Income (Ending value: \$4,690)
- From Principal (Ending value: \$1,326,120)

This graph must be accompanied by the underlying Hypo illustration(s).

The Investment Company of America A (AIVSX)

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
01/01/1995	\$500,000.00	None	\$497,917	28,178.646

\$500,000 initial investment on 01/01/1995. Dividends and capital gains are reinvested. Withdrawals from 01/01/1995 to 12/31/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Rebalancing (exchanges between funds) to maintain allocation at 50% occurred every three months between 01/02/1995 and 12/31/2024, on the 20th day of the month. Fees attributable to any exchanges made are waived. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Exchanges In	Exchanges Out	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1995	500,000	25,000	0	27,127	13,571	13,571	23,866	27,496	594,197
12/31/1996	0	25,750	0	40,072	13,033	26,604	25,828	26,275	636,640
12/31/1997	0	26,523	8,556	55,962	12,388	38,992	61,468	26,293	742,767
12/31/1998	0	27,318	23,498	80,236	12,935	51,927	74,952	26,535	824,429
12/31/1999	0	28,138	10,616	65,127	12,896	64,823	75,900	26,847	871,444
12/31/2000	0	28,982	33,674	28,221	13,678	78,501	54,834	28,378	881,423
12/31/2001	0	29,851	95,998	59,092	15,205	93,705	17,573	30,069	857,872
12/31/2002	0	30,747	92,824	19,718	15,954	109,660	14,779	33,192	779,359
12/31/2003	0	31,669	22,340	60,674	17,009	126,668	6,664	31,512	908,802
12/31/2004	0	32,619	15,968	37,213	16,062	142,730	10,913	30,608	941,198
12/31/2005	0	33,598	0	28,613	20,129	162,859	23,512	29,992	940,540
12/31/2006	0	34,606	6,240	48,171	21,361	184,220	57,942	30,076	1,007,851
12/31/2007	0	35,644	37,944	47,501	19,264	203,484	52,714	31,080	1,024,087
12/31/2008	0	36,713	118,062	0	21,455	224,939	0	35,660	747,433
12/31/2009	0	37,815	35,311	75,634	20,003	244,942	0	33,505	869,450
12/31/2010	0	38,949	28,680	50,515	18,299	263,241	0	32,012	901,448
12/31/2011	0	40,118	51,092	11,649	18,489	281,731	0	32,761	887,498
12/31/2012	0	41,321	25,912	78,433	22,126	303,857	12,623	30,802	928,987
12/31/2013	0	42,561	0	132,152	17,768	321,624	65,523	28,071	1,030,204
12/31/2014	0	43,838	0	48,826	19,359	340,983	86,784	28,508	1,057,077
12/31/2015	0	45,153	46,584	19,609	17,549	358,532	72,200	30,740	1,025,789
12/31/2016	0	46,507	0	78,715	20,185	378,717	37,539	28,809	1,043,735
12/31/2017	0	47,903	1,620	75,015	18,795	397,512	61,068	27,726	1,119,866
12/31/2018	0	49,340	81,985	45,050	19,570	417,082	83,947	30,788	1,044,035
12/31/2019	0	50,820	8,892	93,441	22,204	439,286	52,164	29,154	1,153,624
12/31/2020	0	52,344	155,255	204,658	19,141	458,427	3,873	28,671	1,273,576
12/31/2021	0	53,915	0	130,349	16,697	475,124	77,640	26,781	1,387,243
12/31/2022	0	55,532	62,218	60,712	16,509	491,633	50,192	27,224	1,123,279
12/31/2023	0	57,198	0	123,343	18,351	509,984	42,705	24,620	1,240,825
12/31/2024	0	58,914	0	151,296	14,153	524,137	104,408	22,909	1,321,383

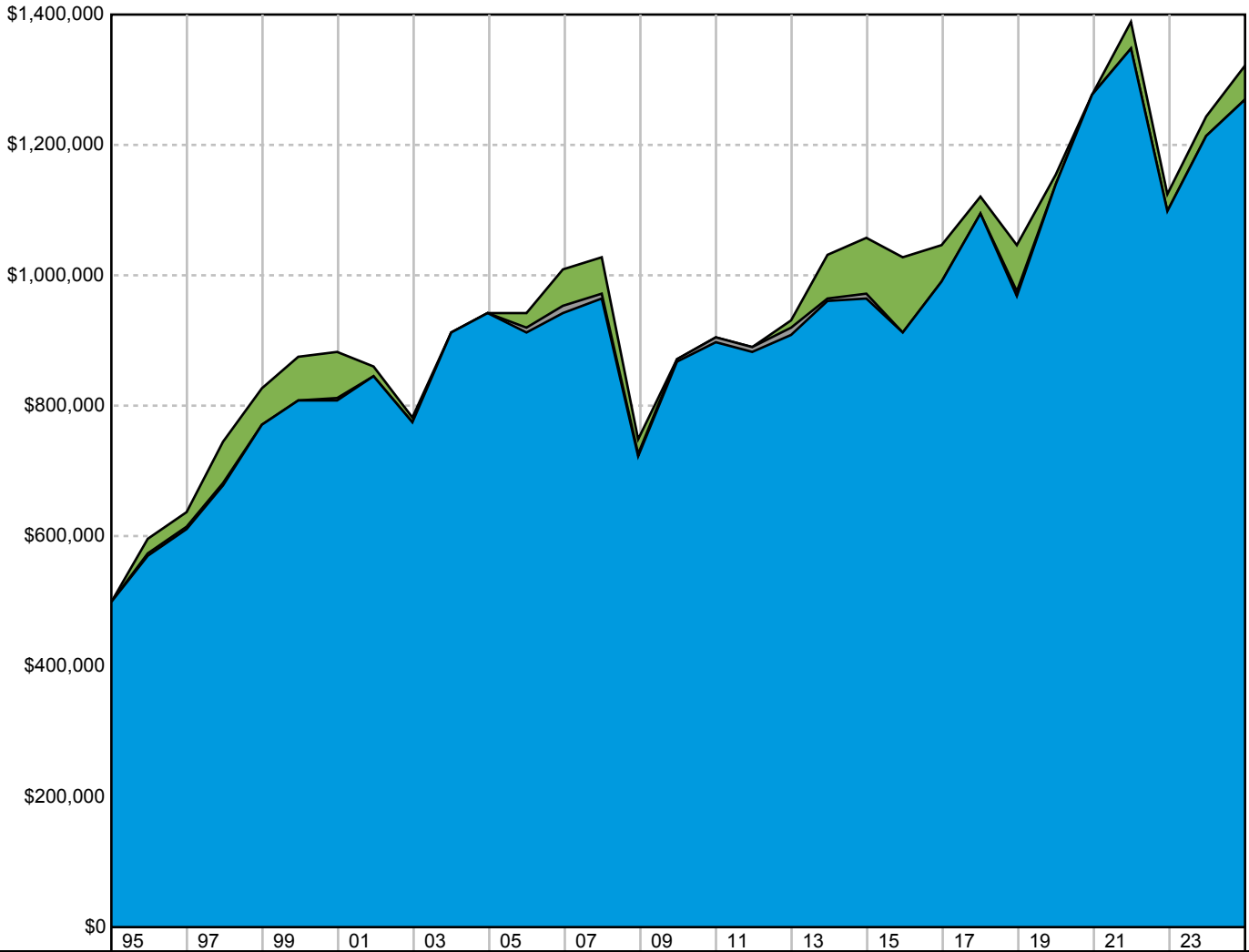
			Exchanges	Exchanges	Dividend	Total	Capital	Shares	Total
	Date Investment(s)	Withdrawal	In	Out	Income	Dividend	Gains	Held	Value
						Income			
Total	500,000	1,189,385	963,268	1,977,122	524,137	524,137	1,251,611	22,909	1,321,383

Average annual return on the investment for the period 01/01/1995 - 12/31/2024 : 12.28%

1/1/1995 - 12/31/2024

Total Ending Amount: \$1,321,383

The Investment Company of America A (AIVSX) : \$500,000 initial investment on 01/01/1995. Dividends and capital gains are reinvested. Withdrawals from 01/01/1995 to 12/31/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. Rebalancing (exchanges between funds) to maintain allocation at 50% occurred every three months between 01/02/1995 and 12/31/2024, on the 20th day of the month. Fees attributable to any exchanges made are waived. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$52,551)
- From Income (Ending value: \$0)
- From Principal (Ending value: \$1,268,832)

This graph must be accompanied by the underlying Hypo illustration(s).