

# A Hypothetical Illustration for BUS123 Introduction to Investments - Fall 2024

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**PREPARED BY**

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

**Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Results shown may or may not show gross of advisory fees that may be charged by the client's investment adviser which would result in lower portfolio results than shown.

## Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If a sales charge had been deducted, the results would have been lower. For more current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, ABLEAmerica Program Description and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by a summary prospectus or prospectus for the fund(s) being offered. Capital Client Group, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication.

Hypothetical portfolio results reflect a combination of the mutual funds shown, using the allocations and rebalancing frequency noted. The criteria and assumptions on which the portfolio is based are believed to be relevant to the likely financial situation and investment objectives of the intended investor. The portfolio's risks are directly related to the risks of the individual funds as described below. There are no guarantees that investment objectives will be met.

### Standardized Average Annual Total Returns for Quarter Ended 9/30/2024

Returns for periods of less than one year are not annualized

#### Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A (AIVSX)	1/1/1934	5.75% Front	30.96%	14.41%	11.20%	12.14%

#### Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Investment Company of America A (AIVSX)	5.75%	1.00%	0.00%	0.58%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity funds, Target Date Funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio, and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited

Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For American Funds Global Insight Fund and American Funds International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Please see [capitalgroup.com](https://www.capitalgroup.com) for more information on specific expense adjustments and the actual dates of first sale.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

**If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.**

## Principal Risks

To understand the principal risks associated with these funds, please see the **Principal Risks** on the following pages.

The Investment Company of America A (AIVSX)

N/A

## Principal Risks

These are associated with the funds listed on the preceding page.

N/A

**The Investment Company of America A (AIVSX)**

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
10/01/1994	\$1,000,000.00	None	\$1,000,000	53,705.693

\$1,000,000 initial investment on 10/01/1994. Dividends and capital gains are reinvested. Withdrawals from 11/01/1994 to 09/30/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.

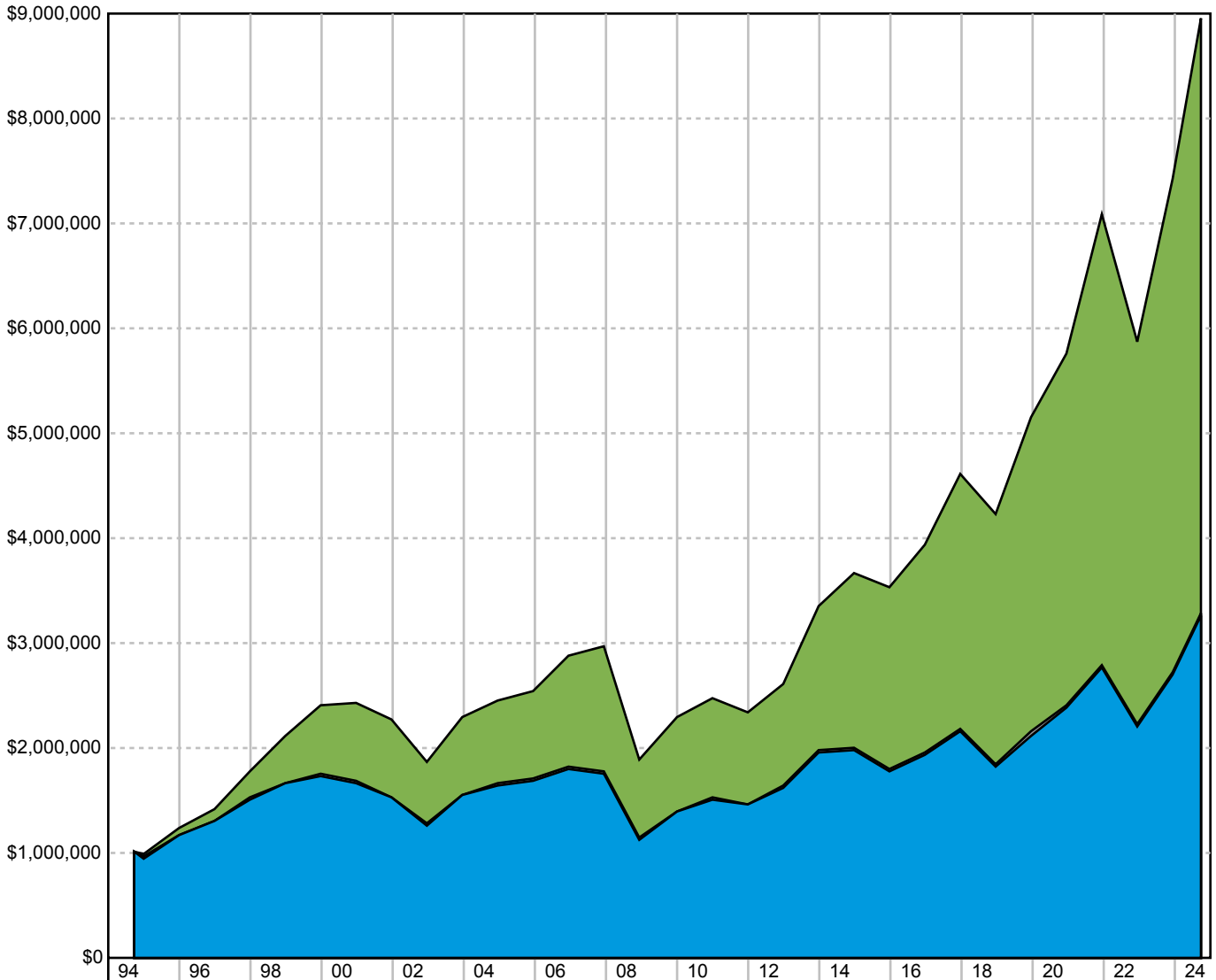
Date	Investment(s)	Withdrawal	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1994	1,000,000	8,333	7,988	7,988	31,953	55,520	981,043
12/31/1995	0	50,250	27,217	35,206	49,129	56,624	1,223,638
12/31/1996	0	51,758	27,840	63,045	56,922	57,906	1,403,074
12/31/1997	0	53,310	28,511	91,557	147,445	62,327	1,760,747
12/31/1998	0	54,910	31,653	123,209	182,098	67,661	2,102,230
12/31/1999	0	56,557	34,381	157,591	204,574	73,575	2,388,253
12/31/2000	0	58,254	38,267	195,858	152,762	77,928	2,420,440
12/31/2001	0	60,001	40,405	236,262	45,730	78,870	2,250,160
12/31/2002	0	61,801	40,707	276,970	35,925	79,534	1,867,460
12/31/2003	0	63,655	40,835	317,805	16,425	79,167	2,283,165
12/31/2004	0	65,565	40,710	358,515	27,681	79,217	2,435,923
12/31/2005	0	67,532	53,231	411,746	63,296	80,741	2,532,032
12/31/2006	0	69,558	59,172	470,917	164,424	85,348	2,860,027
12/31/2007	0	71,644	55,900	526,817	157,004	89,771	2,957,964
12/31/2008	0	73,794	60,513	587,330	0	89,409	1,874,011
12/31/2009	0	76,008	50,276	637,605	0	88,287	2,291,050
12/31/2010	0	78,288	48,728	686,333	0	87,099	2,452,705
12/31/2011	0	80,636	49,809	736,143	0	86,028	2,330,492
12/31/2012	0	83,056	60,965	797,108	35,415	86,415	2,606,275
12/31/2013	0	85,547	53,717	850,825	213,177	91,327	3,351,706
12/31/2014	0	88,114	65,480	916,306	300,773	98,802	3,663,569
12/31/2015	0	90,757	60,992	977,298	246,704	105,528	3,521,458
12/31/2016	0	93,480	71,541	1,048,838	135,406	108,580	3,933,863
12/31/2017	0	96,284	73,175	1,122,013	242,621	113,979	4,603,631
12/31/2018	0	99,173	83,760	1,205,773	365,890	124,247	4,213,225
12/31/2019	0	102,148	94,094	1,299,867	223,786	129,719	5,132,988
12/31/2020	0	105,212	80,017	1,379,884	14,688	129,503	5,752,534
12/31/2021	0	108,369	80,133	1,460,017	385,300	136,492	7,070,294
12/31/2022	0	111,620	84,716	1,544,733	260,660	142,154	5,865,282
12/31/2023	0	114,968	102,417	1,647,149	250,567	146,903	7,403,926
09/30/2024	0	88,371	68,086	1,715,235	33,849	147,091	8,950,505
<b>Total</b>	<b>1,000,000</b>	<b>2,368,952</b>	<b>1,715,235</b>	<b>1,715,235</b>	<b>4,044,202</b>	<b>147,091</b>	<b>8,950,505</b>

**Average annual return on the investment for the period 10/01/1994 - 09/30/2024 : 10.86%**

10/1/1994 - 9/30/2024

Total Ending Amount: \$8,950,505

**The Investment Company of America A (AIVSX)** : \$1,000,000 initial investment on 10/01/1994. Dividends and capital gains are reinvested. Withdrawals from 11/01/1994 to 09/30/2024 every month starting at 5.00% (annually) of Initial Investment and increasing by 3.00%, every twelve months, on the first day of the month as long as funds are available. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$5,686,653)
- From Income (Ending value: \$23,299)
- From Principal (Ending value: \$3,240,552)

This graph must be accompanied by the underlying Hypo illustration(s).